

**Wagmatcook First Nation  
Supplemental Financial information**

*March 31, 2021*

*(Unaudited – see Notice to Reader)*

## NOTICE TO READER

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To Members of Wagmatcook First Nation

On the basis of information provided by management, we have compiled the supplemental financial information of Wagmatcook First Nation at March 31, 2021 which is comprised of the non-consolidated schedules of the operating fund, departments of the operating fund and the capital fund for the year then ended. We have not performed an audit or a review engagement in respect of the non-consolidated schedules and, accordingly, we express no assurance thereon. Readers are cautioned that these non-consolidated schedules may not be appropriate for their purposes.

For the purposes of the compilation of the First Nations non-consolidated schedules, we prepared journal entries. Readers should not assume a higher level of reliability as a result of this additional work.

### Other Matters

Wagmatcook First Nation has prepared consolidated financial statements for the year ended March 31, 2021 in accordance with Canadian public sector accounting standards on which we have issued an audit engagement report to the members of Wagmatcook First Nation dated July 28, 2021.

Sydney, Nova Scotia  
July 28, 2021



Chartered Professional Accountants

**Wagmatcook First Nation**  
**Supplemental Financial information**  
*For the year ended March 31, 2021*

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**Notice to Reader**

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# Wagmatcook First Nation

Schedule A-1 - Non-Consolidated Schedule of Operating Fund  
Year ended March 31, 2021, with comparative figures for 2020  
(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Transfers from Federal Government			
Indigenous Services Canada	6,820,801	\$ 8,095,302	\$ 5,527,314
Mi'kmaw Kina'matnewey	3,400,000	3,068,256	3,415,244
Indigenous Services Canada - Health	1,948,269	2,128,637	1,848,444
Fisheries and Oceans Canada	171,000	190,500	1,049,050
Employment and Social Development Canada	282,013	282,013	327,419
Canada Mortgage and Housing Corporation	159,670	130,151	55,130
ACOA		100,000	-
Heritage Canada	-	10,000	-
Province of Nova Scotia	12,000	188,530	147,765
Interest rent and sundry	1,087,252	760,506	701,156
Economic activities	10,594,672	12,627,313	13,495,076
	24,475,677	27,581,208	26,566,598
<b>EXPENSES</b>			
Governance	1,982,030	2,291,150	1,998,579
Economic and employment development	448,143	527,518	368,331
Operations and maintenance	1,517,107	1,795,871	1,217,247
Social development	2,551,004	2,883,332	2,537,132
Education	3,507,045	3,159,406	3,639,728
Capital	2,412,200	2,142,514	2,323,454
Housing	800,465	1,118,329	1,174,274
Health program	1,820,535	2,097,653	1,763,077
Fisheries - Treaty	187,211	207,963	216,804
Fisheries - Commercial	2,822,840	2,854,291	2,879,766
Wagmatcook Gas Bar	3,157,805	3,308,926	3,718,450
Gaming	542,616	532,060	618,892
Enterprise, Heritage and Community Complex	1,019,218	1,145,331	1,264,685
Tobacco	1,798,435	1,781,157	2,017,824
	24,566,654	25,845,501	25,738,243
Net revenue (expenses) before the following	(90,977)	1,735,707	828,355
Financing and transfers:			
Term loan principal installments	(468,064)	(382,451)	(499,316)
Transfer to replacement reserve fund	(104,650)	(99,437)	(66,741)
Net financing and transfers	(572,714)	(481,888)	(566,057)
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (663,691)</b>	<b>\$ 1,253,819</b>	<b>\$ 262,298</b>

# Wagmatcook First Nation

Schedule B - Schedule of Capital Fund  
March 31, 2021 with comparative figures for 2020  
(Unaudited - see Notice to Reader)

	2021	2020
<b>REVENUES</b>		
Government grants	\$ 1,952,665	\$ 1,994,514
Gain on disposal of tangible capital assets	-	23,668
	<u>1,952,665</u>	<u>2,018,182</u>
<b>EXPENSES</b>		
Governance	74,710	72,870
Operations and maintenance	501,969	494,782
Education	301,032	301,032
Health program	65,964	65,964
Fisheries - commercial	208,791	144,083
Wagmatcook Gas Bar	40,466	40,466
Enterprise, Heritage and Community Complex	161,647	156,029
	<u>1,354,579</u>	<u>1,275,226</u>
Net expenses before the following	598,086	742,956
Financing and transfers		
Transfer from operating fund	189,849	325,488
Debenture and term loan principal installments	382,451	499,316
Net financing and transfers	<u>572,300</u>	<u>824,804</u>
<b>ANNUAL SURPLUS</b>	<u>1,170,386</u>	<u>1,567,760</u>

# Wagmatcook First Nation

Schedule A2 - Non-Consolidated Schedule of Operating Fund by Department

Year ended March 31, 2021, with comparative figures for 2020

(Unaudited - see Notice to Reader)

	Budget	2021	2020
Excess (deficiency) of revenue over expenses by department			
Governance	\$ (1,009,738)	\$ (935,013)	\$ (884,361)
Economic and employment development	(64,059)	23,091	66,843
Operations and maintenance	(510,355)	(396,177)	(514,196)
Social development	47,440	(47,703)	78,876
Education	76,538	(21,929)	78,554
Capital projects	(216,869)	(189,849)	(325,488)
Housing	(320,450)	(445,878)	(579,632)
Health program	151,965	261,634	215,575
Fisheries - Treaty	(16,211)	(17,463)	(19,254)
Fisheries - Commercial	2,171,950	3,063,371	2,596,950
Wagmatcook Gas Bar	(59,920)	155,667	115,363
Nova Scotia Gaming Agreement	(133,829)	57,300	(6,883)
Enterprise, Heritage and Community Complex	(589,218)	(196,630)	(514,931)
Nova Scotia Tobacco Agreement	(190,935)	(56,602)	(45,118)
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (663,691)</b>	<b>\$ 1,253,819</b>	<b>\$ 262,298</b>

# Wagmatcook First Nation

Schedule A-3 - Non-Consolidated Schedule of Governance

Year ended March 31, 2021, with comparative figures for 2020

(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada			
Current allocation	\$ 517,568	\$ 508,562	\$ 502,863
Membership and workshop	-	9,006	8,788
Administration fees	182,724	441,135	329,577
Contra contribution - COVID delivery	100,000	136,281	-
HST recovery audit - net of expenses	80,000	96,580	42,326
Rent and other	40,000	42,605	15,900
RCMP lease	-	-	11,236
Contra contribution - KMKNO	90,000	94,145	115,839
	1,010,292	1,328,314	1,026,529
<b>EXPENSES</b>			
Salaries	799,401	732,447	648,892
Core Funding	472,092	496,092	558,092
Bank charges and interest	85,000	28,399	89,387
Professional fees and consulting	190,000	121,250	223,580
Employee benefits	77,465	97,921	93,237
Future employee benefits	100,000	492,550	-
Travel - employees	40,000	49,931	69,553
Office supplies and postage	109,579	103,908	53,116
Contribution to community activities	50,000	47,807	34,768
Telephone and fax	-	44,809	39,078
Membership expenses and election	-	3,904	7,767
Miscellaneous	-	526	34,610
Professional development	-	6,111	23,516
Travel - Council	35,000	3,352	62,679
Court operations costs	13,493	40,744	3,547
Light and power	10,000	15,096	7,749
Catering	-	6,303	10,304
Bad debt expense	-	-	38,704
	1,982,030	2,291,150	1,998,579
Net expenses before the following	(971,738)	(962,836)	(972,050)
Financing and transfers			
Transfer from Gaming	12,000	27,823	87,689
Term loan principal installments	(50,000)	-	-
Net financing and transfers	(38,000)	27,823	87,689
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (1,009,738)</b>	<b>\$ (935,013)</b>	<b>\$ (884,361)</b>

# Wagmatcook First Nation

Schedule A-4 - Non-Consolidated Schedule of Economic and Employment Development

Year ended March 31, 2021, with comparative figures for 2020

(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada			
Current allocation	\$ 74,411	\$ 74,870	\$ 74,031
Summer students	30,000	29,541	37,665
Covid 19 - LEDSP	-	73,869	-
METS	282,013	282,013	327,419
Crab processing	80,000	172,654	78,397
	466,424	632,947	517,512
<b>EXPENSES</b>			
Crab processing wages and travel	150,000	224,384	148,144
Training and tuition	199,674	74,995	98,724
Administration	43,469	49,049	49,485
Summer students	30,000	52,828	47,901
Trades program	17,000	46,331	5,724
Apprenticeship program	8,000	5,931	18,353
Covid 19 - LEDSP	-	74,000	-
	448,143	527,518	368,331
Net revenues before the following	18,281	105,429	149,181
Financing and transfers			
Transfer to Education	(82,340)	(82,338)	(82,338)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (64,059)</b>	<b>\$ 23,091</b>	<b>\$ 66,843</b>



# Wagmatcook First Nation

Schedule A-5 - Non-Consolidated Schedule of Operations and Maintenance  
 Year ended March 31, 2021, with comparative figures for 2020  
 (Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada			
A-base O&M	\$ 286,557	\$ 289,805	\$ 286,557
Sewer treatment plant operating	225,122	835,227	217,524
COVID 19 - response	524,723	409,454	310,500
Fire protection	-	130,378	-
COVID 19 - ICSF		136,281	-
Community buildings		35,282	-
Fire Hall		18,277	-
A & C Water - leak detection and repair	-	-	41,965
Watertower remediation	-	-	23,100
Prior year deferral		146,945	-
Yearend deferral		(572,305)	(146,945)
	1,036,402	1,429,344	732,701
<b>EXPENSES</b>			
Sewer maintenance - operation	220,350	263,198	220,285
Water maintenance	160,000	198,445	131,417
Sewer treatment plant	240,000	367,782	148,122
Emergency 3 cell lagoon repairs	50,000	46,907	110,379
Winter maintenance	60,000	42,032	67,962
Community buildings	50,000	52,603	61,892
Public works	72,034	71,239	71,099
Janitorial services	25,000	17,045	55,350
Fire protection	35,000	54,315	23,250
Municipal agreement - garbage	22,000	31,135	33,571
Interest	25,000	14,715	23,128
Travel	11,000	7,012	6,232
Water - leak detection and repair	12,000	52,672	47,098
Road maintenance	10,000	36,401	23,679
Emergency community expense	524,723	540,370	188,628
Watertower remediation	-	-	5,155
	1,517,107	1,795,871	1,217,247
Net expenses before the following	\$ (480,705)	\$ (366,527)	\$ (484,546)
Financing and transfers			
Transfer to sewer equity reserve	(29,650)	(29,650)	(29,650)
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (510,355)</b>	<b>\$ (396,177)</b>	<b>\$ (514,196)</b>

# Wagmatcook First Nation

Schedule A-6 - Non-Consolidated Schedule of Social Development

Year ended March 31, 2021, with comparative figures for 2020

(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada			
Income assistance	\$ 2,599,244	\$ 2,605,430	\$ 2,576,232
Assisted living	100,000	93,814	92,763
Service Delivery	-	95,039	-
COVID-19	-	503,100	-
Service Delivery Covid 19	-	6,000	-
Recovery - emergency assistance	-	-	47,813
Deferred revenue	-	(366,954)	-
	2,699,244	2,936,429	2,716,808
<b>EXPENSES</b>			
Basic needs	1,735,000	1,873,827	1,621,154
Employment initiatives	218,717	264,800	259,000
COVID-19 expenses	-	142,446	-
Wages and benefits	119,287	116,312	116,148
Hot lunch program	80,000	67,309	103,230
Assisted living - adult care	100,000	93,814	92,763
NCB reinvestment	80,000	77,594	80,069
Special needs	80,000	85,328	80,421
Social housing rents	70,000	84,589	68,125
Administration fees	20,000	30,000	20,000
After school program	25,000	18,000	18,000
Telephone and office related costs	15,000	14,126	18,468
Travel and courses	8,000	10,187	6,753
Garbage removal and building maintenance	-	5,000	5,000
Emergency assistance	-	-	48,001
	2,551,004	2,883,332	2,537,132
Net revenue before the following	148,240	53,097	179,676
Financing and transfers			
Transfer to Education	(100,800)	(100,800)	(100,800)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 47,440</b>	<b>\$ (47,703)</b>	<b>\$ 78,876</b>

# Wagmatcook First Nation

Schedule A-7 - Non-Consolidated Schedule of Education  
Year ended March 31, 2021, with comparative figures for 2020  
(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada			
Cultural education	\$ -	\$ 10,840	\$ 10,840
Covid daycare	-	17,688	-
Indigenous Services Canada - Health - Head Start Program	48,269	233,366	185,023
Mi'kmaw Kina'matnewey			
Current allocation	2,750,000	2,911,671	2,828,399
Special education	200,000	215,299	207,228
Other	450,000	612,286	346,617
NSCC	58,000	62,258	60,028
Preschool immersion - other	2,028	786	2,021
Current year deferred	-	(1,000,500)	
	3,508,297	3,063,694	3,640,156
<b>EXPENSES</b>			
Administration and band operated school program	1,962,045	1,794,968	2,063,147
Post secondary education	420,000	405,038	444,024
Operations and maintenance	300,000	272,313	304,726
Special education	230,000	215,299	207,228
Preschool immersion wages	180,000	46,826	188,019
Preschool emersion operating expenses	90,000	58,707	89,457
Learning Centre	80,000	104,590	88,399
Transportation	75,000	85,921	98,977
Guidance and counselling	150,000	146,405	122,069
Interest	20,000	18,499	22,842
Cultural education	-	10,840	10,840
	3,507,045	3,159,406	3,639,728
Net revenues (expenses) before the following	1,252	(95,712)	428
Financing and transfers			
Term loan principal installments	(107,854)	(109,355)	(105,012)
Transfer from economic development	82,340	82,338	82,338
Transfer from social	100,800	100,800	100,800
Net financing and transfers	75,286	73,783	78,126
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ 76,538</b>	<b>\$ (21,929)</b>	<b>\$ 78,554</b>

# Wagmatcook First Nation

Schedule A-8 - Non-Consolidated Schedule of Capital  
 Year ended March 31, 2021, with comparative figures for 2020  
 (Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada			
Williams Lane subdivision	\$ 1,991,000	\$ 1,991,000	\$ -
Community Buildings - Enterprise Centre roof	100,000	214,000	-
Housing construction	100,000	140,276	-
Housing starts	-	50,000	-
Planning solid waste management proposal	-	72,679	-
Planning, design, construction - housing top up	4,331	12,988	-
Fishing licenses	-	-	959,400
Capacity Development - housing on reserve	-	-	28,500
Fisheries Road lift station	-	-	200,000
Q3AA housing construction	-	-	100,000
Jordan's Principal	-	-	26,222
Prior year deferred revenue	-	330,072	129,416
Year end deferral	-	(858,350)	(330,072)
Department of Fisheries and Oceans - Crab license	-	-	620,000
Department of Fisheries and Oceans - Fishing vessel	-	-	231,500
Prior years Education transfer	-	-	33,000
	2,195,331	1,952,665	1,997,966
<b>EXPENSES</b>			
Williams Lane subdivision	1,991,000	1,382,664	-
Enterprise Centre roof	19,200	222,740	-
Contribution to completed housing construction	50,000	154,486	-
Fishing vessel	118,800	118,145	231,500
Fisheries Road lift station	-	115,210	31,990
Contributions to personal mortgaged homes	121,200	86,519	-
SCADA system installation	60,000	57,050	-
Water system upgrade	-	16,644	8,141
Heritage centre - RCMP retrofit	2,000	1,968	38,244
Elders housing complex	50,000	1,008	35,275
Ball field - building recovery	-	(13,920)	-
Fishing licenses	-	-	1,662,749
Bad debt expense	-	-	206,300
Enterprise Centre Chiller	-	-	72,803
School flooring	-	-	33,000
Sewage treatment plant	-	-	3,452
	2,412,200	2,142,514	2,323,454
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (216,869)</b>	<b>\$ (189,849)</b>	<b>\$ (325,488)</b>

# Wagmatcook First Nation

Schedule A-9 - Non-Consolidated Schedule of Housing  
Year ended March 31, 2021, with comparative figures for 2020  
(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada			
Current allocation	\$ 240,345	\$ 240,345	\$ 237,652
Housing renovations		65,000	65,000
Canada Mortgage and Housing Corporation			
Subsidies	138,560	151,261	138,559
RRAP (unrecoverable)	21,110	(21,110)	21,110
Enhanced assistance prior years reversed	-	-	(104,539)
Mi'kmaq Economic benefits Office - apprentice (unrecoverable)	-	(13,765)	68,051
Recovery - other emergency assistance		-	38,749
Rental income	70,000	90,315	75,613
Social housing	240,000	300,000	240,000
Administration	50,000	101,767	313
	760,015	913,813	780,508
<b>EXPENSES</b>			
Housing and apartment repairs	530,000	795,617	882,296
Housing management	102,125	106,885	98,163
Insurance	92,471	96,886	80,017
Housing interest	48,369	81,412	72,371
Administration	20,000	30,000	20,000
RRAP projects	5,000	29	21,427
Professional fees	2,500	7,500	-
	800,465	1,118,329	1,174,274
Net expenses before the following	(40,450)	(204,516)	(393,766)
Financing and transfers			
Contribution from CMHC Housing Reserve (net)	-	5,213	37,909
Term loan principal installments	(280,000)	(246,575)	(223,775)
	(280,000)	(241,362)	(185,866)
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (320,450)</b>	<b>\$ (445,878)</b>	<b>\$ (579,632)</b>

## Wagmatcook First Nation

Schedule A-10 - Non-Consolidated Schedule of Health Program  
Year ended March 31, 2021, with comparative figures for 2020  
(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada - Health			
Block funding	\$ 1,470,000	\$ 1,727,522	\$ 1,187,406
Flex funding	30,000	28,827	62,231
Fixed funding	400,000	508,624	-
Flex funding - Capital	-	505,450	-
Set funding	-	-	598,147
Prior year deferral	-	157,317	157,977
Year end deferral	-	(799,103)	(157,317)
Indigenous Services Canada			
Protective services	27,500	27,500	27,500
Other	45,000	42,443	42,632
Province of Nova Scotia	-	160,707	60,076
	1,972,500	2,359,287	1,978,652
<b>EXPENSES</b>			
Child Oral Health Initiative	15,000	17,371	13,792
Mental wellness program	250,000	273,591	-
Aboriginal Diabetes Initiative	5,000	3,817	10,549
Tobacco Control Strategy	10,000	10,848	-
Public Health NS & CHR's	202,000	228,384	178,936
Prenatal Nutrition Program	16,000	17,829	17,786
Fetal Alcohol	16,000	18,462	17,592
Maternal Child Health	32,000	41,159	48,725
Aboriginal Head Start	180,000	188,263	185,023
Home and Community Care	220,000	236,035	229,403
Immunization Prevention Promotion and Education	-	2,187	160
HIV/AIDS Prevention Promotion and Education	3,000	7,047	3,517
Covid 19 safe restoration - IELCC	75,000	138,112	-
Operations and Maintenance	100,000	103,545	121,561
Health Planning and Management	155,000	163,887	125,479
Accreditation Services	40,000	37,900	55,498
Supplementary Health Benefits - Medical transportation	200,000	183,829	299,640
Medical transportation administration	45,000	51,533	45,093
Medical transportation vans	15,000	16,500	-
Mental Health Care	60,000	58,742	-
Mental Health Care administration	5,000	5,874	-
Public Health Surveillance System	6,000	11,645	10,068
Covid 19 Health facility	50,000	55,235	-
Covid 19 AHSOR	20,000	21,502	-
Jordan's Principal - Allied Services	30,000	28,827	34,908
Health Services Integration Fund #2	-	908	660
Capital Investments	-	82,890	23,351
Building Healthy Communities	-	-	59,531
Brighter Futures	-	-	58,721
National Native Alcohol and Drug Abuse Program	-	-	52,532
Canadian Drugs and Substances Strategy (CDSS)	-	-	100,055
Home and Community Care	-	-	25,000
Non-Health Canada expenses	70,535	91,731	45,497
	1,820,535	2,097,653	1,763,077
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 151,965</b>	<b>\$ 261,634</b>	<b>\$ 215,575</b>
Block expenditures	1,319,000	1,488,437	1,060,185
Fixed expenditures	401,000	404,860	-
Flexible expenditures	30,000	29,735	34,908
Flex expenditures - Capital	-	82,890	23,351
Set expenditures	-	-	599,136
Non-Indigenous Services Canada - Health expenditures	70,535	91,731	45,497
	1,820,535	2,097,653	1,763,077
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 151,965</b>	<b>\$ 261,634</b>	<b>\$ 215,575</b>

# Wagmatcook First Nation

Schedule A-11 - Non-Consolidated Schedule of Fisheries - Treaty

Year ended March 31, 2021, with comparative figures for 2020

(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Fisheries and Oceans Canada			
AFS agreement	\$ 171,000	\$ 190,500	\$ 171,000
AFS agreement - Capital		-	26,550
	171,000	190,500	197,550
<b>EXPENSES</b>			
Wages and benefits	100,000	99,756	89,777
River cleanup	53,623	38,764	45,543
Storage facility rental	15,900	15,900	15,900
Supplies	5,000	10,382	9,915
Vehicle payments and expenses	4,100	25,940	12,000
Other	2,724	14,071	10,926
Insurance	3,864	2,434	2,186
Capital - fencing		-	29,550
Travel	2,000	716	1,007
	187,211	207,963	216,804
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (16,211)</b>	<b>\$ (17,463)</b>	<b>\$ (19,254)</b>

# Wagmatcook First Nation

Schedule A-12 - Non-Consolidated Schedule of Fisheries - Commercial  
 Year ended March 31, 2021, with comparative figures for 2020  
 (Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada	\$ -	\$ 500,000	\$ -
Crab fishing	3,790,000	3,723,513	3,543,370
Lobster fishing	700,000	669,054	1,314,415
Groundfish fishing	600,000	519,166	853,422
Tuna fishing	10,000	-	11,038
Other	-	607,450	-
	5,100,000	6,019,183	5,722,245
<b>EXPENSES</b>			
Lobster fishing	800,000	767,697	1,097,916
Groundfish fishing	660,000	624,569	786,841
Crab fishing	800,000	810,737	662,041
Administration	134,036	159,121	148,241
Fishing loan interest	360,790	358,142	127,890
Insurance	36,000	48,031	29,415
Workers Compensation Board	20,000	19,029	18,447
Tuna fishing	12,014	758	8,975
Other		66,207	-
	2,822,840	2,854,291	2,879,766
Net revenues before the following	2,277,160	3,164,892	2,842,479
Financing and transfers			
Transfer to replacement reserve	(75,000)	(75,000)	(75,000)
Term loan principal installments	(30,210)	(26,521)	(170,529)
Net financing and transfers	(105,210)	(101,521)	(245,529)
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 2,171,950</b>	<b>\$ 3,063,371</b>	<b>\$ 2,596,950</b>



# Wagmatcook First Nation

Schedule A-13 - Non-Consolidated Schedule of Wagmatcook Gas Bar  
 Year ended March 31, 2021, with comparative figures for 2020  
 (Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Fuel Sales	\$ 1,637,000	\$ 1,474,808	\$ 2,014,170
Tobacco	428,000	585,012	526,030
Grocery	394,000	503,194	484,460
Other	292,885	418,083	359,156
Beverages	130,000	138,750	159,813
Lottery tickets	122,000	211,549	150,134
Confectionery	82,000	100,473	102,791
Rebate on Fuel	12,000	32,724	37,259
	3,097,885	3,464,593	3,833,813
<b>EXPENSES</b>			
Cost of sales	2,764,631	2,916,856	3,322,504
Wages and benefits	224,802	229,564	234,296
Security	35,000	34,199	31,952
Bank and credit card charges	20,446	18,936	27,848
Administration charge	20,000	30,000	20,000
Light and power	23,383	20,081	20,497
Repairs and maintenance	13,932	11,796	17,086
Insurance	15,111	10,827	9,746
Contribution to band activities	12,000	12,000	12,000
Garbage and snow removal	12,000	12,180	12,180
Supplies	7,000	8,118	7,069
Telephone	5,000	4,053	3,737
Advertising	2,000	722	663
Miscellaneous	2,500	(406)	(1,128)
	3,157,805	3,308,926	3,718,450
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (59,920)</b>	<b>\$ 155,667</b>	<b>\$ 115,363</b>

# Wagmatcook First Nation

Schedule A-14 -Non-Consolidated Schedule of Nova Scotia Gaming Agreement

Year ended March 31, 2021, with comparative figures for 2020

(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada	\$ -	\$ 23,800	\$ -
Machine Revenue	408,787	555,560	595,426
Casino Profits	12,000	27,823	87,689
Indigenous Services Canada - Health - other		-	16,583
Other		10,000	-
	420,787	617,183	699,698
<b>EXPENSES</b>			
Seniors Contributions	260,000	238,194	249,603
Commissions	69,300	78,075	93,963
Wages and benefits	85,488	92,977	87,318
Management fee	40,000	40,000	50,000
Security	31,000	24,750	29,381
Building rental	30,000	30,000	30,000
Bookkeeping	20,000	20,000	20,000
Telephone and utilities	6,103	6,058	6,085
Insurance	725	997	849
Miscellaneous	-	1,009	244
Summer games	-	-	51,449
	542,616	532,060	618,892
Net revenue (expenses) before the following	(121,829)	85,123	80,806
Financing and transfers			
Transfer to Governance	(12,000)	(27,823)	(87,689)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$(133,829)</b>	<b>\$ 57,300</b>	<b>\$ (6,883)</b>

# Wagmatcook First Nation

Schedule A-15 -Non-Consolidated Schedule of Enterprise, Heritage and Community Complex

Year ended March 31, 2021, with comparative figures for 2020

(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada	\$ -	\$ 154,196	\$ -
Restaurant	200,000	257,299	223,802
Bingo	200,000	205,024	231,816
Events and rentals	30,000	165,042	218,788
ACOA		100,000	-
Heritage Canada		10,000	-
Other	-	45,140	63,348
Management fee	-	12,000	12,000
	430,000	948,701	749,754
<b>EXPENSES</b>			
Cost of sales	410,827	388,370	518,869
Wages and benefits	257,829	450,126	435,988
Utilities	65,000	79,189	82,205
Building maintenance	90,000	98,486	78,879
Special projects	40,000	2,370	10,000
Security	32,000	24,750	29,381
Telephone	35,000	28,818	27,756
Bookkeeping	20,000	30,000	20,000
Insurance	19,486	20,877	17,858
Advertising	33,000	3,253	4,018
Office and postage	3,826	7,857	2,960
Bank charges	2,000	2,437	3,878
Travel	2,250	1,342	7,379
Uniforms	3,000	3,277	2,184
Professional development	2,000	325	1,931
Capital and equipment	-	3,854	19,481
Miscellaneous	3,000	-	1,918
	1,019,218	1,145,331	1,264,685
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (589,218)</b>	<b>\$ (196,630)</b>	<b>\$ (514,931)</b>

# Wagmatcook First Nation

Schedule A-16 - Non-Consolidated Schedule of Nova Scotia Tobacco Agreement

Year ended March 31, 2021, with comparative figures for 2020

(Unaudited - see Notice to Reader)

	Budget	2021	2020
<b>REVENUES</b>			
Indigenous Services Canada	\$ -	\$ 41,647	\$ -
Vendor sales	1,100,000	1,046,816	1,428,068
Member sales	495,000	612,367	524,930
Cable TV	5,000	4,473	14,330
Miscellaneous and interest	7,500	19,252	5,378
	1,607,500	1,724,555	1,972,706
<b>EXPENSES</b>			
Cost of goods sold	1,232,000	1,281,174	1,492,100
Community support	223,000	178,705	179,352
Recreation and community activities	134,870	130,168	132,400
Cable tv costs	60,149	58,934	59,759
Wages and benefits	64,407	54,534	66,903
Funeral and wake expenses	25,070	1,621	20,354
Security	27,739	26,511	29,381
Bookkeeping	20,000	30,000	20,000
Office and administration	10,000	18,302	16,308
Bank charges	1,200	1,524	1,541
Cash short (over)	-	(316)	(274)
	1,798,435	1,781,157	2,017,824
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$(190,935)</b>	<b>\$ (56,602)</b>	<b>\$ (45,118)</b>