

Wagmatcook First Nation
Supplemental Financial information
March 31, 2023

Wagmatcook First Nation
Supplemental Financial Information
For the year ended March 31, 2023

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Wagmatcook First Nation

Schedule A-1 - Non-Consolidated Schedule of Operating Fund
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Transfers from Federal Government			
Indigenous Services Canada	5,162,740	\$ 6,052,386	\$ 8,090,981
Mi'kmaw Kina'matnewey	3,724,200	4,152,875	4,226,729
Indigenous Services Canada - Health	2,119,436	1,872,491	2,892,795
Fisheries and Oceans Canada	216,900	240,983	398,900
Employment and Social Development Canada	282,013	339,554	192,871
Canada Mortgage and Housing Corporation	3,910,123	2,267,502	1,237,316
Heritage Canada	-	-	10,000
Province of Nova Scotia	40,000	194,477	430,057
Interest rent and sundry	1,874,624	1,578,658	1,155,570
Economic activities	16,150,000	16,900,759	18,076,255
	33,480,036	33,599,685	36,711,474
EXPENSES			
Governance	2,676,077	2,874,933	1,986,967
Economic and employment development	901,155	636,625	762,441
Operations and maintenance	1,580,309	1,572,650	1,745,598
Social development	3,633,475	3,290,619	3,039,855
Education	3,937,900	4,124,527	3,666,276
Capital	5,035,700	2,359,026	3,106,217
Housing	1,820,713	1,071,491	1,558,853
Health program	2,097,675	1,843,067	2,422,710
Fisheries - Treaty	233,468	270,927	256,863
Fisheries - Commercial	2,331,587	4,188,207	3,870,909
Wagmatcook Gas Bar	3,879,934	4,999,056	4,030,764
Gaming	636,502	698,216	552,993
Enterprise, Heritage and Community Complex	1,314,391	1,430,448	1,175,487
Tobacco	1,596,953	1,796,776	1,967,915
	31,675,839	31,156,568	30,143,848
Net revenue before the following	1,804,197	2,443,117	6,567,626
Financing and transfers:			
Term loan principal installments	(1,156,338)	(1,127,208)	(1,080,794)
Transfer to replacement reserve fund	(125,000)	(193,343)	(1,256,630)
Net financing and transfers	(1,281,338)	(1,320,551)	(2,337,424)
ANNUAL SURPLUS	\$ 522,859	\$ 1,122,566	\$ 4,230,202

Wagmatcook First Nation

Schedule A2 - Non-Consolidated Schedule of Operating Fund by Department
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
Excess (deficiency) of revenue over expenses by department			
Governance	\$ (1,625,888)	\$ (1,021,945)	\$ (356,066)
Economic and employment development	(298,033)	100,831	148,526
Operations and maintenance	(956,686)	(367,777)	(354,389)
Social development	(282,239)	(149,894)	1,057
Education	(75,547)	258,562	(20,788)
Capital projects	(1,235,632)	(12,679)	(866,170)
Housing	(1,258,330)	(264,482)	(756,653)
Health program	159,761	198,089	653,572
Fisheries - Treaty	(16,568)	(29,944)	(39,963)
Fisheries - Commercial	6,505,301	3,161,169	5,578,286
Wagmatcook Gas Bar	132,066	209,185	303,571
Nova Scotia Gaming Agreement	(36,502)	(279,136)	(18,428)
Enterprise, Heritage and Community Complex	(542,391)	(475,816)	(172,374)
Nova Scotia Tobacco Agreement	53,547	(203,597)	130,021
ANNUAL SURPLUS	\$ 522,859	\$ 1,122,566	\$ 4,230,202

Wagmatcook First Nation

Schedule A-3 - Non-Consolidated Schedule of Governance

Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada			
Current allocation	\$ 587,465	\$ 522,406	\$ 512,162
Membership and workshop	-	9,251	9,070
Government capacity development	-	50,000	50,000
Administration fees	272,724	483,073	482,481
Contra contribution - COVID delivery	-	-	110,980
HST recovery audit - net of expenses	40,000	36,000	206,711
Rent and other	20,000	384,818	77,829
L'nu Cultural _ MEBO	-	51,681	-
Band designate - KMKNO	30,000	42,561	-
Contra contribution - Ta'n Etli-tpi'tmk	100,000	179,485	-
Contra contribution - KMKNO	-	-	133,668
	1,050,189	1,759,275	1,582,901
EXPENSES			
Salaries	1,074,585	1,119,323	871,592
Core Funding	480,092	538,284	504,092
Professional fees and consulting	160,000	286,276	195,555
Future employee benefits	64,000	180,830	21,440
Travel - employees	100,000	65,599	61,938
Office supplies and postage	50,000	53,804	59,431
Contribution to community activities	75,000	146,008	50,911
Telephone and fax	45,000	45,201	41,290
Membership expenses and election	55,000	20,787	714
Other expenses	120,400	75,815	32,104
Professional development	50,000	26,818	3,188
Travel - Council	50,000	27,686	7,788
Court operations costs	45,000	63,824	45,652
Bank charges and interest	40,000	15,918	20,100
Light and power	17,000	16,347	14,610
Catering	-	9,250	6,562
Band designate	-	42,561	-
L'nu Cultural	-	50,602	-
Bad debt expense	-	40,000	-
Capacity development	-	50,000	50,000
Contingency fund unforeseen events	250,000	-	-
	2,676,077	2,874,933	1,986,967
Net expenses before the following	(1,625,888)	(1,115,658)	(404,066)
Financing and transfers			
Transfer from Gaming	40,000	93,713	48,000
Term loan principal installments	(40,000)	-	-
Net financing and transfers	-	93,713	48,000
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (1,625,888)	\$ (1,021,945)	\$ (356,066)

Wagmatcook First Nation

Schedule A-4 - Non-Consolidated Schedule of Economic and Employment Development
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada			
Current allocation	\$ 78,448	\$ 76,908	\$ 75,400
Summer students	30,000	77,741	33,048
Covid 19 - LEDSP	-	-	124,593
METS	282,013	339,554	192,871
Province of Nova Scotia			
Back to Work Community Partnership	-	-	304,575
Trails project	-	85,027	-
Crab processing	145,000	84,588	92,054
Surf Clam Partnership	150,000	155,977	170,766
	685,461	819,795	993,307
EXPENSES			
Crab processing wages and travel	346,733	100,508	108,973
Training and tuition	199,674	133,392	107,278
Administration	69,748	90,560	78,499
TCH crossing	15,000	14,380	-
Trails project	100,000	96,052	-
Summer students	45,000	70,651	46,208
Trades program (recovery)	25,000	26,858	(16,954)
Business evaluations	100,000	104,224	-
Apprenticeship program	-	-	5,733
Back to Work Community Partnership	-	-	308,111
Covid 19 - LEDSP	-	-	124,593
	901,155	636,625	762,441
Net revenues (expenses) before the following	(215,694)	183,170	230,866
Financing and transfers			
Transfer to Education	(82,339)	(82,339)	(82,340)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (298,033)	\$ 100,831	\$ 148,526

Wagmatcook First Nation

Schedule A-5 - Non-Consolidated Schedule of Operations and Maintenance
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada			
A-base O&M	\$ 623,623	\$ 685,739	\$ 291,856
COVID 19 - ICSF		185,434	370,867
Storm recovery	-	57,050	30,000
Community buildings		42,063	-
Sewer treatment plant operating	-	-	320,882
Fire protection	-	-	10,884
Administration - other infrastructure	-	-	66,233
Prior year deferral		242,168	572,305
Current year deferral		(11,931)	(242,168)
Province of Nova Scotia - fire department	-	34,000	-
	623,623	1,234,523	1,420,859
EXPENSES			
Sewer maintenance - operation	320,000	323,766	279,925
Water maintenance	200,000	202,093	175,538
Sewer treatment plant	330,000	313,470	222,793
Winter maintenance	20,000	10,742	100,301
Community buildings	24,000	26,390	44,759
Public works	55,000	96,427	81,973
Janitorial services	20,000	22,660	25,229
Fire protection	80,000	79,920	86,197
Municipal agreement - garbage	25,000	28,995	19,200
Garbage collection	25,000	24,098	8,956
Interest	20,309	20,092	13,108
Travel	11,000	11,252	8,653
Water - leak detection and repair	-	-	23,941
Road maintenance	100,000	74,699	95,158
Emergency community expense	350,000	338,046	559,867
	1,580,309	1,572,650	1,745,598
Net expenses before the following	\$ (956,686)	\$ (338,127)	\$ (324,739)
Financing and transfers			
Transfer to sewer equity reserve	-	(29,650)	(29,650)
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (956,686)	\$ (367,777)	\$ (354,389)

Wagmatcook First Nation

Schedule A-6 - Non-Consolidated Schedule of Social Development
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada			
Income assistance	\$ 2,618,349	\$ 2,676,349	\$ 2,623,871
Assisted living	100,000	96,368	107,115
Service Delivery	-	109,039	95,039
COVID-19	-	754,649	733,688
CFS prevention least disruptive service		204,892	-
CFS representative service		1,327,647	-
Employment & Pre employment	-	61,351	-
Youth employment skill link		61,351	-
Prior year deferral	733,687	784,955	366,954
Current year deferral	-	(2,835,076)	(784,955)
	3,452,036	3,241,525	3,141,712
EXPENSES			
Basic needs	1,730,000	1,859,795	1,711,752
Employment initiatives	330,000	331,702	359,218
COVID-19 expenses	1,000,000	368,269	315,881
Wages and benefits	194,475	173,071	125,313
Hot lunch program	80,000	72,036	128,002
Assisted living - adult care	65,000	96,368	107,115
NCB reinvestment	-	91,438	65,471
Special needs	70,000	82,378	67,826
Social housing rents	70,000	80,679	72,094
Administration fees	30,000	39,600	30,000
After school program	25,000	18,000	18,000
Telephone and office related costs	19,000	35,107	20,767
Travel and courses	20,000	37,176	13,416
Garbage removal and building maintenance	-	5,000	5,000
	3,633,475	3,290,619	3,039,855
Net revenue before the following	(181,439)	(49,094)	101,857
Financing and transfers			
Transfer to Education	(100,800)	(100,800)	(100,800)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (282,239)	\$ (149,894)	\$ 1,057

Wagmatcook First Nation

Schedule A-7 - Non-Consolidated Schedule of Education

Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada			
Cultural education	\$ 10,840	\$ 10,840	\$ 10,840
Health - Head Start Program	-	-	256,883
Mi'kmaw Kina'matnewey			
Current allocation	3,000,000	3,107,526	3,026,581
Special education	200,000	225,991	219,546
Other	524,200	819,358	839,802
NSCC	60,028	64,594	75,639
Preschool immersion - other	-	26,818	6,001
Prior year deferral	-	859,700	1,000,500
Current year deferral	-	(859,700)	(859,700)
Other income		61,980	-
	3,795,068	4,317,107	4,576,092
EXPENSES			
Administration and band operated school program	2,430,060	2,458,774	2,289,682
Post secondary education	320,000	347,489	373,400
Operations and maintenance	380,000	380,415	320,423
Special education	245,000	246,713	246,093
Preschool immersion wages	150,000	109,131	153,830
Preschool immersion operating expenses	50,000	47,682	28,020
Learning Centre	130,000	137,379	107,437
Transportation	100,000	93,958	78,186
Guidance and counselling	10,000	73,845	44,255
Interest	12,000	11,831	14,110
Cultural education	10,840	10,840	10,840
Lunch program	100,000	109,181	-
School extension/youth centre	-	97,289	-
	3,937,900	4,124,527	3,666,276
Net revenues (expenses) before the following	(142,832)	192,580	909,816
Financing and transfers			
Term loan principal installments	(115,854)	(117,157)	(113,744)
Transfer to capital education reserve	-	-	(1,000,000)
Transfer from economic development	82,339	82,339	82,340
Transfer from social	100,800	100,800	100,800
Net financing and transfers	67,285	65,982	(930,604)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (75,547)	\$ 258,562	\$ (20,788)

Wagmatcook First Nation

Schedule A-8 - Non-Consolidated Schedule of Capital

Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada			
Housing construction	\$ -	\$ 235,000	\$ -
Housing construction	-	-	470,000
Housing construction	-	275,000	-
Eastend subdivision	-	250,000	-
Water system upgrade	-	448,028	-
Capacity development	-	48,832	-
Infrastructure gap plan	-	15,000	-
Fire Hall	-	255,000	-
Lot servicing	-	30,000	-
Backup power source	-	135,000	-
Elders housing pilot	-	-	50,000
Elders Complex	-	-	24,000
Lot servicing	-	25,000	50,000
Storm recovery	-	-	48,000
Q3AA housing construction	-	-	50,000
Prior year deferral	17,945	256,930	858,350
Current year deferral	-	(1,724,618)	(256,930)
Canada Mortgage and Housing Corporation			
Elder housing project	-	68,315	122,837
Rapid housing initiative	3,765,123	2,028,860	823,790
Health Canada	17,000	-	-
	3,800,068	2,346,347	2,240,047
EXPENSES			
Williams Lane subdivision	100,000	(94,434)	608,336
Rapid housing initiative	3,570,000	2,028,860	823,790
Water system upgrade	60,000	97,070	-
Land purchase	150,000	86,229	166,310
Elders housing complex	250,000	68,315	185,121
Contribution to completed housing construction	50,000	48,832	349,092
Fisheries Road lift station	35,000	36,443	75,889
Fire Hall	-	32,500	-
Other small projects	28,000	28,200	-
SCADA system installation	-	10,100	5,050
Eastend commercial development	10,000	8,505	-
Fisheries Road water extension	-	8,000	-
Water system upgrade	3,000	406	9,684
Community paving	-	-	80,785
Bad debt expense	-	-	31,863
Blue apartments	429,700	-	200,297
Housing construction	350,000	-	570,000
	5,035,700	2,359,026	3,106,217
Net expenses before the following	(1,235,632)	(12,679)	(866,170)
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (1,235,632)	\$ (12,679)	\$ (866,170)

Wagmatcook First Nation

Schedule A-9 - Non-Consolidated Schedule of Housing

Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada			
Current allocation	\$ 327,383	\$ 246,887	\$ 242,046
Housing renovations	\$ -	324,964	135,337
Canada Mortgage and Housing Corporation			
Subsidies	145,000	141,259	140,689
RRAP	-	29,068	-
Contribution to replacement reserve	-	-	150,000
Rental and interest income	70,000	93,091	75,424
Social housing	300,000	300,000	447,216
Administration	-	-	10,034
	842,383	1,135,269	1,200,746
EXPENSES			
Housing and apartment repairs	1,447,569	586,951	1,188,300
Housing management	175,000	171,786	147,447
Insurance	102,000	150,641	98,067
Housing interest	63,644	103,045	87,539
Administration	30,000	30,000	30,000
RRAP projects	-	29,068	-
Professional fees	2,500	-	7,500
	1,820,713	1,071,491	1,558,853
Net expenses before the following	(978,330)	63,778	(358,107)
Financing and transfers			
Contribution to CMHC Housing Reserve (net)	-	(38,693)	(151,980)
Term loan principal installments	(280,000)	(289,567)	(246,566)
	(280,000)	(328,260)	(398,546)
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (1,258,330)	\$ (264,482)	\$ (756,653)

Wagmatcook First Nation

Schedule A-10 - Non-Consolidated Schedule of Health Program
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada - Health			
Block funding	\$ 1,721,836	\$ 1,969,154	\$ 1,986,474
Fixed funding	10,600	10,600	10,600
Flex funding - Capital	40,000	29,118	47,053
Set funding	330,000	315,770	429,992
Prior year deferral	-	380,427	799,103
Current year deferral	-	(832,578)	(380,427)
Indigenous Services Canada			
Protective services	35,000	42,169	35,000
Other	120,000	59,732	71,005
Province of Nova Scotia	-	66,764	77,482
	2,257,436	2,041,156	3,076,282
EXPENSES			
Child Oral Health Initiative	15,000	16,302	12,115
Mental wellness program	230,000	323,204	227,495
Aboriginal Diabetes Initiative	35,000	41,271	37,198
Public Health NS & CHR's	200,000	200,919	199,321
Prenatal Nutrition Program	30,000	22,722	29,032
Fetal Alcohol	20,000	20,622	18,999
Maternal Child Health	45,000	49,170	47,130
Home and Community Care	250,000	309,712	246,043
Immunization Prevention Promotion and Education	3,000	2,160	3,230
HIV/AIDS Prevention Promotion and Education	2,000	8,689	2,703
Operations and Maintenance	100,000	119,830	107,594
Health Planning and Management	155,000	175,923	156,954
Accreditation Services	30,000	39,591	28,751
Communicable Disease Emergency expenses	-	-	51,628
Aboriginal Head Start	250,000	-	256,883
Public Health Surveillance System	30,000	38,181	31,389
Tobacco Control Strategy	10,600	10,848	10,848
Supplementary Health Benefits - Medical transportation	280,000	391,562	299,519
IELCC Minor Projects	-	10,799	-
Mental Health Care	120,000	-	131,016
Health Services Integration Fund #2	-	990	990
Capital Investments	245,000	29,274	459,777
Health facilities special	-	-	5,616
Non-Health Canada expenses	47,075	31,298	58,479
	2,097,675	1,843,067	2,422,710
EXCESS OF REVENUES OVER EXPENSES	\$ 159,761	\$ 198,089	\$ 653,572
Block expenditures	1,395,000	1,368,296	1,456,465
Fixed expenditures	10,600	10,848	10,848
Set expenditures	400,000	402,361	430,535
Flexible expenditures	-	-	6,606
Flex expenditures - Capital	245,000	30,264	459,777
Non-Indigenous Services Canada - Health expenditures	47,075	31,298	58,479
	2,097,675	1,843,067	2,422,710
EXCESS OF REVENUES OVER EXPENSES	\$ 159,761	\$ 198,089	\$ 653,572

Wagmatcook First Nation

Schedule A-11 - Non-Consolidated Schedule of Fisheries - Treaty
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Fisheries and Oceans Canada			
AFS agreement	\$ 216,900	\$ 217,540	\$ 171,000
AFS agreement - Other		23,443	45,900
	216,900	240,983	216,900
EXPENSES			
Wages and benefits	138,644	131,928	99,080
River cleanup	42,700	59,840	51,901
Storage facility rental	15,900	15,900	15,900
Supplies	10,000	10,464	9,748
Vehicle payments and expenses	15,000	17,148	12,354
Other	2,724	7,375	6,679
Insurance	2,500	4,061	2,860
Equipment	4,000	23,443	55,860
Travel	2,000	768	2,481
	233,468	270,927	256,863
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (16,568)	\$ (29,944)	\$ (39,963)

Wagmatcook First Nation

Schedule A-12 - Non-Consolidated Schedule of Fisheries - Commercial
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada	\$ -	\$ -	\$ 201,499
Crab fishing	6,190,000	5,418,840	6,836,982
Lobster fishing	1,900,000	1,884,201	1,622,448
Groundfish fishing	900,000	888,350	785,860
Tuna fishing	10,000	3,469	11,224
Other	-	-	604,666
Partnership operations - net	682,372	-	-
AICFI vessel repairs	-	-	182,000
	9,682,372	8,194,860	10,244,679
EXPENSES			
Crab fishing	600,000	1,213,721	1,025,144
Lobster fishing	700,000	1,433,658	1,188,802
Groundfish fishing	432,000	937,602	811,257
Administration	190,000	190,139	166,941
Fishing loan interest	324,794	327,497	339,273
Insurance	60,000	65,019	59,135
Workers Compensation Board	20,000	16,087	17,615
Tuna fishing	4,793	4,484	9,192
Other	-	-	63,810
Vessel repairs	-	-	189,740
	2,331,587	4,188,207	3,870,909
Net revenues before the following	7,350,785	4,006,653	6,373,770
Financing and transfers			
Transfer to replacement reserve	(125,000)	(125,000)	(75,000)
Term loan principal installments	(720,484)	(720,484)	(720,484)
Net financing and transfers	(845,484)	(845,484)	(795,484)
EXCESS OF REVENUES OVER EXPENSES	\$ 6,505,301	\$ 3,161,169	\$ 5,578,286

Wagmatcook First Nation

Schedule A-13 - Non-Consolidated Schedule of Wagmatcook Gas Bar
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada	\$ -	\$ -	\$ 159,484
Fuel Sales	2,100,000	3,050,774	2,182,824
Tobacco	570,000	578,472	585,687
Grocery	500,000	622,217	517,999
Other	400,000	431,838	415,171
Beverages	130,000	163,908	136,836
Lottery tickets	200,000	181,934	197,855
Confectionery	100,000	107,926	107,265
Rebate on Fuel	12,000	37,522	31,214
Band contribution re Covid	-	33,650	-
	4,012,000	5,208,241	4,334,335
EXPENSES			
Cost of sales	3,400,000	4,496,545	3,618,270
Wages and benefits	272,434	295,998	239,359
Security	30,000	33,600	33,600
Bank and credit card charges	26,000	59,996	21,797
Administration charge	30,000	30,000	30,000
Light and power	22,000	17,795	21,515
Repairs and maintenance	18,000	13,458	20,020
Insurance	11,000	13,392	11,180
Contribution to band activities	65,000	12,000	12,000
Garbage and snow removal	-	13,256	12,705
Supplies	-	8,443	6,066
Telephone	5,000	4,124	4,350
Advertising	-	217	259
Miscellaneous	500	232	(357)
	3,879,934	4,999,056	4,030,764
EXCESS OF REVENUES OVER EXPENSES	\$ 132,066	\$ 209,185	\$ 303,571

Wagmatcook First Nation

Schedule A-14 -Non-Consolidated Schedule of Nova Scotia Gaming Agreement
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada	\$ -	\$ -	\$ 209,859
Machine Revenue	600,000	419,080	324,706
Casino Profits	40,000	93,713	48,000
	640,000	512,793	582,565
EXPENSES			
Seniors Contributions	290,000	334,196	297,975
Commissions	80,000	85,983	33,986
Wages and benefits	109,702	93,414	94,144
Management fee	40,000	40,000	40,000
Security	25,000	30,000	30,000
Building rental	12,000	30,000	30,000
Bookkeeping	30,000	20,000	20,000
Supplies and materials	-	2,883	-
Telephone and utilities	8,800	6,770	5,134
Insurance	1,000	1,001	1,019
Miscellaneous	-	811	735
Summer games	40,000	53,158	-
	636,502	698,216	552,993
Net revenue (expenses) before the following	3,498	(185,423)	29,572
Financing and transfers			
Transfer to Governance	(40,000)	(93,713)	(48,000)
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (36,502)	\$ (279,136)	\$ (18,428)

Wagmatcook First Nation

Schedule A-15 -Non-Consolidated Schedule of Enterprise, Heritage and Community Complex
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada	\$ -	\$ -	\$ 318,961
Restaurant	350,000	424,003	302,831
Bingo	200,000	188,677	149,738
Events and rentals	200,000	249,314	174,910
Band contribution re Covid	-	33,650	-
Heritage Canada	-	-	10,000
Other	10,000	46,988	34,673
Management fee	12,000	12,000	12,000
	772,000	954,632	1,003,113
EXPENSES			
Cost of sales	480,000	522,630	387,623
Wages and benefits	556,141	571,687	469,085
Utilities	70,000	105,061	93,970
Building maintenance	90,000	88,052	93,650
Security	30,000	30,000	30,000
Telephone	35,000	30,567	29,914
Bookkeeping	30,000	30,000	30,000
Insurance	21,000	21,306	21,350
Advertising	-	1,900	6,309
Office and postage	-	7,802	6,348
Bank charges	-	2,724	2,387
Travel	2,250	4,942	1,818
Uniforms	-	862	1,124
Professional development	-	2,325	-
Capital and equipment	-	10,590	1,909
	1,314,391	1,430,448	1,175,487
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (542,391)	\$ (475,816)	\$ (172,374)

Wagmatcook First Nation

Schedule A-16 - Non-Consolidated Schedule of Nova Scotia Tobacco Agreement
Year ended March 31, 2023, with comparative figures for 2022

	Budget	2023	2022
REVENUES			
Indigenous Services Canada	\$ -	\$ -	\$ 159,484
Vendor sales	1,150,000	1,098,459	1,382,392
Member sales	500,000	486,884	550,291
Miscellaneous and interest	500	7,836	5,769
	1,650,500	1,593,179	2,097,936
EXPENSES			
Cost of goods sold	1,030,000	1,184,300	1,459,336
Community support	212,000	283,550	185,340
Recreation and community activities	135,000	118,336	134,497
Cable tv costs	60,000	59,376	59,376
Wages and benefits	57,753	56,684	52,824
Funeral and wake expenses	25,000	17,345	150
Security	30,000	30,000	30,000
Bookkeeping	30,000	30,000	30,000
Office and administration	16,000	15,498	15,000
Bank charges	1,200	1,687	1,392
	1,596,953	1,796,776	1,967,915
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 53,547	\$ (203,597)	\$ 130,021

Wagmatcook First Nation

Schedule B - Schedule of Capital Fund

March 31, 2023 with comparative figures for 2022

	2023	2022
REVENUES		
Government grants	\$ 2,298,347	\$ 2,664,847
EXPENSES		
Governance	124,002	117,366
Operations and maintenance	611,657	518,365
Education	318,682	318,682
Health program	65,964	65,964
Fisheries - commercial	208,791	208,791
Wagmatcook Gas Bar	40,466	40,466
Enterprise, Heritage and Community Complex	172,203	161,647
	1,541,765	1,431,281
Net revenues before the following	756,582	1,233,566
Financing and transfers		
Transfer from operating fund	15,568	937,376
Debenture and term loan principal installments	1,127,208	1,080,794
Net financing and transfers	1,142,776	2,018,170
ANNUAL SURPLUS	1,899,358	3,251,736