

**Wagmatcook First Nation  
Supplemental Financial information**

*March 31, 2024*

*(Unaudited)*

**Wagmatcook First Nation**  
**Supplemental Financial Information**  
*For the year ended March 31, 2024*

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# Wagmatcook First Nation

A-1 Non-Consolidated Schedule of Operating Fund  
Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>Revenues</b>			
Transfers from Government			
Indigenous Services Canada	8,672,605	9,958,987	6,052,386
Mi'kmaw Kina'matnewey	4,358,059	4,559,590	4,152,875
Indigenous Services Canada - Health	2,226,072	2,873,275	1,872,491
Fisheries and Oceans Canada	240,983	217,540	240,983
Employment and Social Development Canada	282,013	415,595	339,554
Canada Mortgage and Housing Corporation	4,082,804	658,999	2,267,502
Province of NS	72,000	363,890	194,477
Economic activities	13,824,739	13,278,145	16,981,438
Interest, rent and other	1,950,403	2,768,056	1,497,979
	<u>35,709,678</u>	<u>35,094,077</u>	<u>33,599,685</u>
<b>Expenses</b>			
Governance	2,599,529	2,965,023	2,766,075
Economic and employment development	851,478	784,128	636,625
Operations and maintenance	413,108	601,033	1,572,650
Community wellness	587,871	1,014,554	108,858
Social development	2,551,288	4,529,718	3,290,619
Education	4,180,932	3,650,216	4,124,527
Capital	5,868,283	3,818,073	2,359,026
Housing	2,248,204	1,273,881	1,071,491
Health	3,109,850	2,787,364	1,843,067
Fisheries - treaty	249,098	217,540	270,927
Fisheries - commercial	2,534,976	3,882,474	4,188,207
Gas bar	5,295,277	4,543,897	4,999,056
Gaming	684,730	675,358	698,216
Enterprise, Heritage and Community Complex	1,400,455	1,657,342	1,430,448
Tobacco	2,410,217	1,438,925	1,796,776
	<u>34,985,296</u>	<u>33,839,526</u>	<u>31,156,568</u>
Net revenues before the following	724,382	1,254,551	2,443,117
<b>Financing and transfers</b>			
Term loan principal instalments	(1,176,338)	(1,096,995)	(1,127,208)
Transfer to replacement reserve funds	(225,000)	(459,609)	(193,343)
Net financing and transfers	<u>(1,401,338)</u>	<u>(1,556,604)</u>	<u>(1,320,551)</u>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<u>(676,956)</u>	<u>(302,053)</u>	<u>1,122,566</u>

# Wagmatcook First Nation

Schedule A-2 - Non-Consolidated Schedule of Operating Fund by Department  
 Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
Excess (deficiency) of revenue over expenses by department			
Governance	\$ (1,163,149)	\$ (564,782)	\$ (1,007,329)
Economic and employment development	81,104	194,260	100,831
Operations and maintenance	(113,108)	(241,406)	(367,777)
Community wellness	1,532,539	(137)	(14,616)
Social development	77,628	437,788	(149,894)
Education	270,051	1,050,605	258,562
Capital projects	(19,333)	(555,494)	(12,679)
Housing	(968,277)	(121,222)	(264,482)
Health	(792,896)	300,091	198,089
Fisheries - Treaty	(8,115)	-	(29,944)
Fisheries - Commercial	999,279	(6,560)	3,161,169
Wagmatcook Gas Bar	216,723	162,273	209,185
Nova Scotia Gaming Agreement	(234,730)	(174,075)	(279,136)
Enterprise, Heritage and Community Complex	(466,455)	(580,634)	(475,816)
Tobacco	(88,217)	(202,760)	(203,597)
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (676,956)</b>	<b>\$ (302,053)</b>	<b>\$ 1,122,566</b>

# Wagmatcook First Nation

Schedule A-3 - Non-Consolidated Schedule of Governance  
Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Indigenous Services Canada			
Current allocation	\$ 531,656	\$ 532,855	\$ 522,406
Pathways safe indigenous communities	-	140,603	-
Community readiness website development - rebranding	-	44,741	-
Membership and workshop	-	9,437	9,251
Government capacity development	-	50,000	50,000
Capacity development HR policy review	-	60,000	-
Current year deferred revenue	-	(35,752)	-
Province of Nova Scotia	-	6,295	-
Administration fees	272,724	598,336	483,073
HST recovery - net of expenses	40,000	46,715	36,000
Moderate livelihood	-	101,350	3,200
Rent and other	300,000	452,736	381,618
Ta'n Etli'tpi'tmk	260,000	223,510	179,485
	1,404,380	2,230,826	1,665,033
<b>EXPENSES</b>			
Salaries	1,212,437	1,202,065	1,119,323
Core Funding	480,092	555,348	538,284
Professional fees and consulting	195,000	279,043	286,276
Future employee benefits	87,000	37,454	180,830
Travel - employees	50,000	61,143	65,599
Office supplies and postage	59,000	57,417	53,804
Contribution to community activities	75,000	30,985	95,984
Telephone and fax	50,000	49,716	45,201
Membership expenses and non-election year expenses	1,000	774	20,787
Moderate livelihood	-	101,350	3,200
Other expenses	65,000	101,589	107,296
Professional development	50,000	18,637	26,818
Travel - Council	20,000	45,119	27,686
Court operations costs	45,000	46,875	60,699
Court navigator	-	133,029	3,125
Bank charges and interest	40,000	39,717	15,918
Light and power	20,000	18,514	16,347
Catering	-	11,408	9,250
Website development	-	16,563	5,688
Bad debt expense	-	46,157	40,000
Capacity development	-	51,698	43,960
Capacity development - HR policy review	-	60,422	-
Contingency fund unforeseen events	150,000	-	-
	2,599,529	2,965,023	2,766,075
Net expenses before the following	(1,195,149)	(734,197)	(1,101,042)
Financing and transfers			
Transfer from Gaming	72,000	169,415	93,713
Term loan principal installments	(40,000)	-	-
Net financing and transfers	32,000	169,415	93,713
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	\$ (1,163,149)	\$ (564,782)	\$ (1,007,329)

# Wagmatcook First Nation

Schedule A-4 - Non-Consolidated Schedule of Economic and Employment Development  
Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Indigenous Services Canada			
Current allocation	\$ 87,908	\$ 78,447	\$ 76,908
Summer students	30,000	33,517	77,741
Tourism strategy	-	67,788	-
Current year deferral	-	(50,188)	-
METS	282,013	415,595	339,554
Trails project	-	135,000	85,027
MEBO	-	78,148	-
Crab processing	110,000	93,216	84,588
Other	300,000	-	-
Surf Clam Partnership	162,000	126,865	155,977
	971,921	978,388	819,795
<b>EXPENSES</b>			
Crab processing wages and travel	186,437	110,338	100,508
Training and tuition	292,545	221,783	133,392
Administration	21,500	65,145	90,560
TCH crossing	15,000	-	14,380
Trans Canada trails	75,000	134,822	96,052
Tourism strategy	-	17,600	-
Summer students	50,000	69,900	70,651
Trades program	25,000	86,392	26,858
Skills program	-	78,148	-
Other	185,996	-	-
Business evaluations	-	-	104,224
	851,478	784,128	636,625
Net revenues before the following	120,443	194,260	183,170
Financing and transfers			
Transfer to Education	(82,339)	-	(82,339)
Transfer from Social	43,000	-	-
Net financing and transfers	(39,339)	-	(82,339)
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 81,104</b>	<b>\$ 194,260</b>	<b>\$ 100,831</b>

# Wagmatcook First Nation

Schedule A-5 - Non-Consolidated Schedule of Operations and Maintenance  
 Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Indigenous Services Canada			
A-base O&M	\$ 200,000	\$ 272,627	\$ 685,739
Storm recovery	-	154,500	57,050
Water and sewer facilities	-	515,037	-
Fire protection	-	14,263	-
Fire protection - land fire fighting gear	-	18,740	-
COVID 19 - ICSF	-	-	185,434
Community buildings	-	-	42,063
Prior year deferral	100,000	11,931	242,168
Current year deferral	-	(627,471)	(11,931)
Province of Nova Scotia - fire department	-	-	34,000
	300,000	359,627	1,234,523
<b>EXPENSES</b>			
Sewer maintenance - operation	20,000	1,864	323,766
Water maintenance	20,000	4,121	202,093
Sewer treatment plant	20,000	5,252	313,470
Winter maintenance	10,000	20,967	10,742
Community buildings	25,000	47,257	26,390
Public works	50,000	289,885	107,679
Janitorial services	25,000	8,829	22,660
Fire protection	20,000	39,602	79,920
Garbage collection	35,000	25,580	53,093
Interest	63,493	23,232	20,092
Road maintenance	50,000	47,196	74,699
Emergency community expense	74,615	87,248	338,046
	413,108	601,033	1,572,650
Net expenses before the following	\$ (113,108)	\$ (241,406)	\$ (338,127)
Financing and transfers			
Transfer to Sewer Equity reserve	-	-	(29,650)
Net financing and transfers	-	-	(29,650)
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (113,108)</b>	<b>\$ (241,406)</b>	<b>\$ (367,777)</b>

# Wagmatcook First Nation

Schedule A-6 - Non-Consolidated Schedule of Community Wellness  
 Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Indigenous Services Canada			
CFS Prevention	1,327,647	\$ 1,491,891	\$ 1,327,647
CFS Representative Services	204,892	235,493	204,892
CFS Operations	-	139,942	-
CFS Emergency	-	25,444	-
CFS Poverty	-	44,422	-
Prior year deferral	587,871	1,532,539	-
Year end deferral	-	(2,555,164)	(1,532,539)
L'nu Cultural	-	-	51,681
Band designate - KMKNO	-	99,850	42,561
	2,120,410	1,014,417	94,242
<b>EXPENSES</b>			
CFS Prevention	587,871	\$ 640,000	\$ -
CFS Operations	-	24,000	-
Community activities	-	142,032	-
Administration	-	78,000	-
L'nu Cultural	-	-	50,602
Other	-	130,522	58,256
	587,871	1,014,554	108,858
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	\$ 1,532,539	\$ (137)	\$ (14,616)



# Wagmatcook First Nation

Schedule A-7 - Non-Consolidated Schedule of Social Development  
Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Indigenous Services Canada			
Income assistance	\$ 2,672,716	\$ 2,195,962	\$ 2,676,349
Assisted living	100,000	98,296	96,368
Service Delivery	-	95,039	109,039
Basic Needs	-	838,500	754,649
Basic Needs - Covid	-	533,914	-
Employment & Pre employment - Youth income assistance	-	60,680	61,351
Youth employment skill link	-	60,680	61,351
Prior year deferral	-	1,302,537	784,955
Current year deferral	-	(198,641)	(1,302,537)
Ta'n Etli-tpi'tmk - case management	-	81,339	-
	2,772,716	5,068,306	3,241,525
<b>EXPENSES</b>			
Basic needs	1,632,000	2,081,260	1,560,250
Employment initiatives	-	377,264	331,702
COVID-19 expenses	280,000	533,914	368,269
Wages and benefits	272,288	233,015	173,071
Ta'n Etli-tpi'tmk - case management	-	81,339	-
Hot lunch program	80,000	-	72,036
Assisted living - adult care	65,000	98,296	96,368
NCB reinvestment	-	-	91,438
Special needs	80,000	111,180	82,378
Social housing rents	70,000	910,987	380,679
Administration fees	30,000	39,600	39,600
After school program	-	18,000	18,000
Telephone and office related costs	22,000	22,545	34,652
Travel and courses	20,000	17,318	37,176
Garbage removal and building maintenance	-	5,000	5,000
	2,551,288	4,529,718	3,290,619
Net revenues (expenses) before the following	221,428	538,588	(49,094)
Financing and transfers			
Transfer to Education	(100,800)	(100,800)	(100,800)
Transfer to Economic Development	(43,000)	-	-
Net financing and transfers	(143,800)	(100,800)	(100,800)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	\$ 77,628	\$ 437,788	\$ (149,894)

# Wagmatcook First Nation

Schedule A-8 - Non-Consolidated Schedule of Education

Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Indigenous Services Canada			
Cultural education	\$ -	\$ 10,840	\$ 10,840
Mi'kmaw Kina'matnewey			
Current allocation	3,033,859	4,360,967	3,107,526
Special education	200,000	-	225,991
Other	524,200	150,943	819,358
Prior year deferral	600,000	878,909	878,909
Current year deferral	-	(831,229)	(878,909)
NSCC	125,639	64,882	64,594
Preschool immersion - other	-	-	26,818
Aboriginal Headstart on Reserve	-	453,141	-
Other income	-	84,219	61,980
	4,483,698	5,172,672	4,317,107
<b>EXPENSES</b>			
Administration and band operated school program	2,836,147	2,097,654	2,458,774
Post secondary education	335,000	424,335	347,489
Operations and maintenance	310,000	385,745	380,415
Special education	245,000	302,122	246,713
Preschool immersion wages	110,000	105,255	109,131
Preschool immersion operating expenses	30,000	46,623	47,682
Learning Centre	80,000	137,461	137,379
Transportation	50,000	88,235	93,958
Guidance and counselling	60,000	54,616	73,845
Interest	13,945	7,189	11,831
Cultural education	10,840	10,840	10,840
Lunch program (recovery)	100,000	(9,859)	109,181
School extension/youth centre	-	-	97,289
	4,180,932	3,650,216	4,124,527
Net revenues before the following	302,766	1,522,456	192,580
Financing and transfers			
Term loan principal instalments	(115,854)	(122,610)	(117,157)
Transfer to Capital Education reserve	(100,000)	(450,041)	-
Transfer from Economic Development	82,339	-	82,339
Transfer from Social	100,800	100,800	100,800
Net financing and transfers	(32,715)	(471,851)	65,982
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 270,051</b>	<b>\$ 1,050,605</b>	<b>\$ 258,562</b>

## Wagmatcook First Nation

Schedule A-9 - Non-Consolidated Schedule of Capital  
Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Indigenous Services Canada			
Roads and bridges	\$ 953,028	\$ 1,560,000	\$ -
Water systems	-	116,000	-
Housing construction	-	297,000	275,000
Capacity development	-	-	48,832
Lot servicing	-	35,000	25,000
Housing construction	-	-	235,000
Eastend subdivision	-	-	250,000
API deficiencies & second well	-	-	448,028
Infrastructure gap plan	-	-	15,000
Fire Hall	-	-	255,000
Lot servicing	-	-	30,000
Backup power source - Health	-	-	135,000
Medical transportation purchases	-	189,886	-
Gar Bar expansion	-	-	-
Prior year deferral	1,500,000	1,709,618	256,930
Current year deferral	-	1,463,598	1,724,618
Canada Mortgage and Housing Corporation			
Elder housing project	3,366,804	43,809	68,315
Rapid housing initiative	-	472,864	2,028,860
Wagmatcook Board of Education	-	302,000	-
Health Canada	29,118	-	-
	<b>5,848,950</b>	<b>3,262,579</b>	<b>2,346,347</b>
<b>EXPENSES</b>			
Williams Lane subdivision	100,000	-	94,434
Rapid housing initiative	386,146	472,864	2,028,860
API deficiencies & second well	100,000	53,094	97,070
Land purchase	100,000	-	86,229
Elders housing complex	4,866,804	1,603,808	68,315
Contribution to completed housing construction	200,000	498,000	48,832
Fisheries Road lift station	35,000	-	36,443
Fire Hall	30,000	-	32,500
Other small projects	19,333	-	28,200
SCADA system installation	10,000	-	10,100
Eastend commercial development	10,000	2,186	8,505
Fisheries Road water extension	10,000	122,815	8,000
Water system upgrade	1,000	-	406
Fire restoration	-	100,255	-
Gas bar expansion	-	2,104,123	-
New school	-	450,041	-
Backup power source - Health	-	20,111	-
Day care renovations	-	3,913	-
Enterprise Centre	-	8,100	-
Medical transportation purchases	-	189,886	-
School buses	-	302,000	-
Enterprise and heritage building	-	9,000	-
	<b>5,868,283</b>	<b>5,922,196</b>	<b>2,359,026</b>
Net expenses before the following	- 19,333	- 2,659,617	- 12,679
Mortgage proceeds for Gas Bar Expansion		1,500,000	
Gas Bar expansion to be funded in 2025		604,123	
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>-\$ 19,333</b>	<b>-\$ 555,494</b>	<b>-\$ 12,679</b>

# Wagmatcook First Nation

Schedule A-10 - Non-Consolidated Schedule of Housing  
Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Indigenous Services Canada			
Current allocation	\$ 346,887	\$ 296,632	\$ 246,887
Housing renovations	-	-	324,964
Priority renovations	-	99,547	-
FNCFS renovations	-	367,460	-
Prior year deferral	30,000	15,000	-
Current year deferral		(467,007)	-
Canada Mortgage and Housing Corporation			
Subsidies	141,000	142,326	141,259
RRAP	575,000	-	29,068
Union of Nova Scotia Mi'kmaq	-	11,500	-
Interest income	70,000	30,114	12,412
Social housing	300,000	910,988	380,679
Administration	117,040	-	-
	1,579,927	1,406,560	1,135,269
<b>EXPENSES</b>			
Housing and apartment repairs	1,917,532	697,449	586,951
Housing management	30,000	165,572	171,786
Insurance	130,000	199,846	150,641
Housing interest	140,672	181,014	103,045
Administration	30,000	30,000	30,000
RRAP projects	-	-	29,068
	2,248,204	1,273,881	1,071,491
Net revenues (expenses) before the following	(668,277)	132,679	63,778
Financing and transfers			
Contribution to CMHC Housing Reserve (net)	-	-	(38,693)
Term loan principal installments	(300,000)	(253,901)	(289,567)
Net financing and transfers	(300,000)	(253,901)	(328,260)
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	\$ (968,277)	\$ (121,222)	\$ (264,482)

# Wagmatcook First Nation

Schedule A-11 - Non-Consolidated Schedule of Health Program  
Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Indigenous Services Canada - Health			
Block funding	\$ 1,816,354	\$ 2,291,135	\$ 1,969,154
Fixed funding	10,600	-	10,600
Flex funding - Capital	40,000	-	29,118
Set funding	330,000	701,686	315,770
Prior year deferral	-	832,578	380,427
Current year deferral	-	(952,124)	(832,578)
Indigenous Services Canada			
Protective services	-	-	42,169
Other	120,000	26,000	59,732
Tajikeimik	-	120,000	-
Province of Nova Scotia	-	68,180	66,764
	2,316,954	3,087,455	2,041,156
<b>EXPENSES</b>			
Child Oral Health Initiative	20,000	7,558	16,302
Mental wellness program	344,850	310,943	323,204
Aboriginal Diabetes Initiative	50,000	27,191	41,271
Public Health NS & CHR's	200,000	238,916	200,919
Prenatal Nutrition Program	40,000	19,833	22,722
Fetal Alcohol	40,000	20,638	20,622
Maternal Child Health	60,000	48,870	49,170
Home and Community Care	350,000	346,096	309,712
Immunization Prevention Promotion and Education	10,000	2,160	2,160
HIV/AIDS Prevention Promotion and Education	10,000	8,689	8,689
Operations and Maintenance	120,000	131,917	119,830
Health Planning and Management	200,000	176,342	175,923
Accreditation Services	45,000	30,785	39,591
Aboriginal Head Start	450,000	453,141	-
Public Health Surveillance System	40,000	39,791	38,181
Tobacco Control Strategy	110,000	10,848	10,848
Medical transportation	575,000	587,200	391,562
IELCC Minor Projects	-	-	10,799
Mental Health Care	150,000	151,374	-
Health Services Integration Fund #2	-	990	990
Capital Investments	245,000	34,643	29,274
Supplemental Health Benefits Program	-	54,273	-
Public Health	-	18,723	-
Non-Health Canada expenses	50,000	66,443	31,298
	3,109,850	2,787,364	1,843,067
Net revenues (expenses) before the following	(792,896)	300,091	198,089
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (792,896)</b>	<b>\$ 300,091</b>	<b>\$ 198,089</b>

# Wagmatcook First Nation

Schedule A-12 - Non-Consolidated Schedule of Fisheries - Treaty  
Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Fisheries and Oceans Canada			
AFS agreement	\$ 240,983	\$ 217,540	\$ 217,540
AFS agreement - Other	-	-	23,443
	<u>240,983</u>	<u>217,540</u>	<u>240,983</u>
<b>EXPENSES</b>			
Wages and benefits	151,774	134,601	131,928
River cleanup	42,700	21,574	59,840
Storage facility rental	15,900	15,888	15,900
Supplies	10,000	10,046	10,464
Vehicle payments and expenses	15,000	17,331	17,148
Other	2,724	12,737	7,375
Insurance	3,000	4,496	4,061
Equipment	4,000	-	23,443
Travel	4,000	867	768
	<u>249,098</u>	<u>217,540</u>	<u>270,927</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ (8,115)</u>	<u>\$ -</u>	<u>\$ (29,944)</u>

# Wagmatcook First Nation

Schedule A-13 - Non-Consolidated Schedule of Fisheries - Commercial  
 Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Crab fishing	\$ 1,564,739	\$ 2,527,623	\$ 5,418,840
Lobster fishing	1,900,000	1,497,683	1,884,201
Groundfish fishing	900,000	574,712	888,350
Tuna fishing	10,000	5,948	3,469
Partnership operations - net	5,000	-	-
	<u>4,379,739</u>	<u>4,605,966</u>	<u>8,194,860</u>
<b>EXPENSES</b>			
Crab fishing	800,000	1,047,701	1,213,721
Lobster fishing	600,000	1,288,014	1,433,658
Groundfish fishing	374,295	921,670	937,602
Administration	190,000	197,078	190,139
Fishing loan interest	474,393	307,209	327,497
Insurance	71,288	79,865	65,019
Workers Compensation Board	20,000	36,705	16,087
Tuna fishing	5,000	4,232	4,484
	<u>2,534,976</u>	<u>3,882,474</u>	<u>4,188,207</u>
Net revenues before the following	1,844,763	723,492	4,006,653
Financing and transfers			
Transfer to Replacement reserve (net)	(125,000)	(9,568)	(125,000)
Term loan principal installments	(720,484)	(720,484)	(720,484)
Net financing and transfers	(845,484)	(730,052)	(845,484)
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u>\$ 999,279</u>	<u>\$ (6,560)</u>	<u>\$ 3,161,169</u>

# Wagmatcook First Nation

Schedule A-14 - Non-Consolidated Schedule of Wagmatcook Gas Bar  
 Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Fuel Sales	\$ 3,600,000	\$ 2,603,055	\$ 3,050,774
Tobacco	570,000	566,973	578,472
Grocery	500,000	616,594	622,217
Other	400,000	425,513	431,838
Beverages	130,000	172,012	163,908
Lottery tickets	200,000	165,365	181,934
Confectionery	100,000	125,625	107,926
Rebate on Fuel	-	31,033	37,522
Band contribution re Covid	12,000	-	33,650
	<u>5,512,000</u>	<u>4,706,170</u>	<u>5,208,241</u>
<b>EXPENSES</b>			
Cost of sales	4,785,000	4,038,859	4,496,545
Wages and benefits	292,277	299,056	295,998
Security	30,000	42,000	33,600
Bank and credit card charges	22,000	41,289	59,996
Administration charge	30,000	30,000	30,000
Light and power	22,000	21,724	17,795
Repairs and maintenance	10,000	17,652	13,458
Insurance	18,000	13,607	13,392
Contribution to band activities	65,000	12,000	12,000
Garbage and snow removal	12,000	13,256	13,256
Supplies	-	9,296	8,443
Telephone	5,000	4,178	4,124
Advertising	-	513	217
Miscellaneous	4,000	467	232
	<u>5,295,277</u>	<u>4,543,897</u>	<u>4,999,056</u>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 216,723</b>	<b>\$ 162,273</b>	<b>\$ 209,185</b>



# Wagmatcook First Nation

Schedule A-15 - Non-Consolidated Schedule of Nova Scotia Gaming Agreement  
 Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Machine Revenue	\$ 450,000	\$ 496,783	\$ 419,080
Other	-	4,500	-
Casino Profits - PNS	72,000	169,415	93,713
	522,000	670,698	512,793
<b>EXPENSES</b>			
Seniors' contributions	390,000	286,954	334,196
Commissions	50,000	112,167	85,983
Wages and benefits	87,930	116,328	93,414
Management fee	30,000	40,000	40,000
Security	30,000	36,000	30,000
Building rental	12,000	30,000	30,000
Bookkeeping	-	20,000	20,000
Supplies and materials	-	-	2,883
Telephone and utilities	8,800	6,872	6,770
Insurance	1,000	974	1,001
Miscellaneous	-	162	811
Summer games	75,000	25,901	53,158
	684,730	675,358	698,216
Net expenses before the following	(162,730)	(4,660)	(185,423)
Financing and transfers			
Transfer to Governance	(72,000)	(169,415)	(93,713)
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (234,730)</b>	<b>\$ (174,075)</b>	<b>\$ (279,136)</b>

# Wagmatcook First Nation

Schedule A-16 - Non-Consolidated Schedule of Enterprise, Heritage and Community Complex  
 Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Restaurant	\$ 500,000	\$ 565,603	\$ 424,003
Bingo	200,000	214,781	188,677
Events and rentals	200,000	237,780	249,314
Band contribution re Covid	-	-	33,650
Other	24,000	46,544	46,988
Management fee	10,000	12,000	12,000
	<u>934,000</u>	<u>1,076,708</u>	<u>954,632</u>
<b>EXPENSES</b>			
Cost of sales	480,000	587,056	522,630
Wages and benefits	612,205	492,016	571,687
Utilities	96,000	252,013	105,061
Building maintenance	75,000	112,608	88,052
Security	50,000	42,000	30,000
Telephone	35,000	31,426	30,567
Bookkeeping	30,000	30,000	30,000
Insurance	20,000	20,807	21,306
Office and postage	-	13,361	9,702
Bank charges	-	4,554	2,724
Travel	2,250	5,194	4,942
Uniforms	-	4,138	862
Professional development	-	325	2,325
Small equipment	-	61,844	10,590
	<u>1,400,455</u>	<u>1,657,342</u>	<u>1,430,448</u>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (466,455)</b>	<b>\$ (580,634)</b>	<b>\$ (475,816)</b>

# Wagmatcook First Nation

Schedule A-17 - Non-Consolidated Schedule of Nova Scotia Tobacco Agreement  
Year ended March 31, 2024, with comparative figures for 2023

	Budget	2024	2023
<b>REVENUES</b>			
Vendor sales	\$ 1,800,000	\$ 732,812	\$ 1,098,459
Member sales	500,000	491,799	486,884
Miscellaneous and interest	22,000	11,554	7,836
	<u>2,322,000</u>	<u>1,236,165</u>	<u>1,593,179</u>
<b>EXPENSES</b>			
Cost of goods sold	1,736,500	950,365	1,184,300
Community support	318,000	129,785	283,550
Recreation and community activities	135,000	134,655	118,336
Cable tv costs	60,000	58,525	59,376
Wages and benefits	59,517	37,381	56,684
Funeral and wake expenses	25,000	44,111	17,345
Security	30,000	36,000	30,000
Bookkeeping	30,000	30,000	30,000
Office and administration	15,000	15,934	15,498
Bank charges	1,200	2,169	1,687
	<u>2,410,217</u>	<u>1,438,925</u>	<u>1,796,776</u>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<u>\$ (88,217)</u>	<u>\$ (202,760)</u>	<u>\$ (203,597)</u>

# Wagmatcook First Nation

Schedule B - Schedule of Capital Fund

Year ended March 31, 2024, with comparative figures for 2023

	2024	2023
<b>REVENUES</b>		
Government grants	\$ 2,960,579	\$ 2,298,347
	2,960,579	2,298,347
<b>EXPENSES</b>		
Governance	126,508	124,002
Operations and maintenance	629,950	611,657
Education	379,082	318,682
Health program	90,416	65,964
Fisheries - commercial	208,791	208,791
Wagmatcook Gas Bar	40,466	40,466
Enterprise, Heritage and Community Complex	140,346	172,203
	1,615,559	1,541,765
Net revenues before the following	1,345,020	756,582
Financing and transfers		
Transfer from operating fund	550,295	15,568
Transfer from equipment reserve	302,000	-
Debenture and term loan principal installments	1,096,995	1,127,208
Net financing and transfers	1,949,290	1,142,776
<b>ANNUAL SURPLUS</b>	<b>3,294,310</b>	<b>1,899,358</b>
Fund balances, beginning of year	40,952,182	39,052,824
Fund balances, end of year	\$ 44,246,492	\$ 40,952,182