

**Wagmatcook First Nation  
Supplemental Financial Information**

*March 31, 2026*

*(Unaudited)*

**Wagmatcook First Nation**  
**Supplemental Financial Information**  
*For the year ended March 31, 2026*

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**Schedules**

**Operating Fund**

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**Capital Fund**

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# Wagmatcook First Nation

A-1 Non-Consolidated Schedule of Operating Fund  
Year ended March 31, 2026, with comparative figures for 2025

|                                                      | Budget         | 2026          | 2025           |
|------------------------------------------------------|----------------|---------------|----------------|
| <b>Revenues</b>                                      |                |               |                |
| Transfers from Government                            |                |               |                |
| Indigenous Services Canada                           | 10,209,955     | 11,063,511    | 8,976,963      |
| Mi'kmaw Kina'matnewey                                | 5,790,429      | 6,934,921     | 5,480,863      |
| Indigenous Services Canada - Health                  | 2,880,074      | 2,249,803     | 3,840,402      |
| Fisheries and Oceans Canada                          | 217,540        | 217,540       | 217,540        |
| Employment and Social Development Canada             | 203,667        | 282,927       | 294,297        |
| Canada Mortgage and Housing Corporation              | 1,345,000      | 1,205,403     | 2,643,355      |
| Province of NS                                       | 70,869         | 423,499       | 290,954        |
| Economic activities                                  | 16,442,467     | 15,400,412    | 14,240,007     |
| Interest, rent and other                             | 3,492,338      | 2,914,162     | 2,830,617      |
|                                                      | 40,652,339     | 40,692,178    | 38,814,998     |
| <b>Expenses</b>                                      |                |               |                |
| Governance                                           | 2,946,601      | 2,774,987     | 2,806,030      |
| Economic and employment development                  | 811,289        | 553,496       | 569,722        |
| Operations and maintenance                           | 900,657        | 731,339       | 629,459        |
| Community wellness                                   | 1,966,904      | 1,808,055     | 1,530,154      |
| Proposals and requests                               | 250,000        | 333,376       | 432,456        |
| Social development                                   | 4,596,769      | 5,756,533     | 5,195,169      |
| Education                                            | 5,768,032      | 6,099,665     | 4,092,673      |
| Capital                                              | 6,322,780      | 4,149,668     | 8,170,739      |
| Housing                                              | 2,851,846      | 1,839,396     | 1,542,879      |
| Health                                               | 2,708,788      | 2,353,612     | 2,211,001      |
| Fisheries - treaty                                   | 298,509        | 217,540       | 217,540        |
| Fisheries - commercial                               | 3,212,424      | 2,734,188     | 3,045,563      |
| Gas bar                                              | 5,954,122      | 5,135,521     | 5,146,037      |
| Gaming                                               | 328,223        | 359,478       | 726,185        |
| Enterprise, Heritage and Community Complex           | 2,004,988      | 1,860,823     | 1,771,238      |
| Tobacco                                              | 149,890        | 747,969       | 1,231,345      |
| Community support                                    | 1,305,000      | 1,604,866     | -              |
|                                                      | 42,376,822     | 39,060,512    | 39,318,190     |
| Net revenues before the following                    | (1,724,483)    | 1,631,666     | (503,192)      |
| Approved recovery of prior years deficit             | -              | -             | 157,519        |
|                                                      | (1,724,483)    | 1,631,666     | (345,673)      |
| <b>Financing and transfers</b>                       |                |               |                |
| Term loan principal instalments                      | (977,552)      | (977,552)     | (995,623)      |
| Loan proceeds                                        | 2,777,390      | 1,754,000     | 1,750,000      |
| Timing difference of financing of capital purchases  | -              | (975,032)     | (395,216)      |
| Transfer to (from) replacement reserve funds         | (78,274)       | (645,840)     | 418,880        |
| Net financing and transfers                          | 1,721,564      | (844,424)     | 778,041        |
| <b>Other</b>                                         |                |               |                |
| Proceeds on disposal of vessels                      | -              | -             | 495,000        |
| Investment in Kitpu Aviation LP                      | -              | (765,442)     | -              |
| Income from WFN Seafoods LP                          | -              | 1,759,002     | 813,195        |
| Interest and principal debt payments WFN Seafoods LP | -              | (1,759,002)   | (813,195)      |
|                                                      | -              | (765,442)     | 495,000        |
| <b>ANNUAL SURPLUS (DEFICIT)</b>                      | <b>(2,919)</b> | <b>21,800</b> | <b>927,368</b> |

# Wagmatcook First Nation

Schedule A-2 - Non-Consolidated Schedule of Operating Fund by Department

Year ended March 31, 2026, with comparative figures for 2025

|                                                            | Budget            | 2026             | 2025              |
|------------------------------------------------------------|-------------------|------------------|-------------------|
| Excess (deficiency) of revenue over expenses by department |                   |                  |                   |
| Governance                                                 | \$ (1,043,588)    | \$ (703,352)     | \$ (558,847)      |
| Economic and employment development                        | (59,678)          | 71,816           | (31,094)          |
| Operations and maintenance                                 | (571,558)         | (383,746)        | (338,329)         |
| Community wellness                                         | -                 | -                | (318)             |
| Proposals and requests                                     | -                 | (198,050)        | 114,729           |
| Social development                                         | (1,040,780)       | (1,516,005)      | (1,991,368)       |
| Education                                                  | 802,534           | 923,641          | 2,942,200         |
| Capital projects                                           | (496,780)         | (343,303)        | (415,271)         |
| Housing                                                    | (69,664)          | 512,613          | 2,561             |
| Health                                                     | 342,155           | 273,158          | 722,829           |
| Fisheries - Treaty                                         | (80,969)          | -                | -                 |
| Fisheries - Commercial                                     | 3,056,012         | 2,673,369        | 1,538,101         |
| Wagmatcook Gas Bar                                         | 58,888            | 18,807           | 1,844             |
| Nova Scotia Gaming Agreement                               | 183,842           | 160,005          | (195,707)         |
| Enterprise, Heritage and Community Complex                 | (403,384)         | (528,766)        | (457,398)         |
| Tobacco                                                    | (4,049)           | (45,875)         | (406,494)         |
| Community support                                          | (675,900)         | (892,512)        | -                 |
| <b>ANNUAL SURPLUS (DEFICIT)</b>                            | <b>\$ (2,919)</b> | <b>\$ 21,800</b> | <b>\$ 927,438</b> |

# Wagmatcook First Nation

Schedule A-3 - Non-Consolidated Schedule of Governance  
Year ended March 31, 2026, with comparative figures for 2025

|                                                      | Budget                | 2026                | 2025                |
|------------------------------------------------------|-----------------------|---------------------|---------------------|
| <b>REVENUES</b>                                      |                       |                     |                     |
| Indigenous Services Canada                           |                       |                     |                     |
| Current allocation                                   | \$ 707,613            | \$ 554,381          | \$ 543,511          |
| Pathways safe indigenous communities                 | -                     | 140,603             | 140,603             |
| Community readiness website development - rebranding | -                     | -                   | 12,000              |
| Membership and workshop                              | -                     | 9,817               | 9,625               |
| Specific claims research program                     | -                     | 30,000              | -                   |
| Prior year deferred revenue                          | -                     | 30,231              | 35,752              |
| Current year deferred revenue                        | -                     | -                   | (70,409)            |
| Administration fees                                  | 547,800               | 707,298             | 660,904             |
| HST recovery - net of expenses                       | 48,000                | 36,000              | 237,636             |
| Moderate livelihood                                  | 100,800               | 150,600             | 101,350             |
| Rent and other                                       | 378,800               | 293,173             | 457,099             |
|                                                      | 1,783,013             | 1,952,103           | 2,128,071           |
| <b>EXPENSES</b>                                      |                       |                     |                     |
| Salaries                                             | 1,329,015             | 947,269             | 1,013,165           |
| Core Funding                                         | 573,108               | 600,108             | 600,108             |
| Professional fees and consulting                     | 187,129               | 224,258             | 373,702             |
| Future employee benefits                             | 77,000                | 128,697             | 49,508              |
| Travel - employees                                   | 25,000                | 28,721              | 49,538              |
| Office supplies and postage                          | 106,290               | 131,109             | 105,729             |
| Contribution to community activities                 | 65,280                | 29,905              | 30,644              |
| Telephone and fax                                    | 50,000                | 48,513              | 36,317              |
| Membership expenses and non-election year expenses   | 1,000                 | 1,085               | 717                 |
| Moderate livelihood                                  | -                     | 150,600             | 101,350             |
| Other expenses                                       | 32,600                | 106,422             | 39,948              |
| Professional development                             | 70,000                | 21,449              | 34,482              |
| Travel - Council                                     | 50,000                | 52,292              | 45,595              |
| Court operations costs                               | 60,000                | 59,146              | 38,315              |
| Court navigator                                      | 119,179               | 119,097             | 117,946             |
| Bank charges and interest                            | 32,000                | 51,442              | 34,535              |
| Light and power                                      | 19,000                | 16,314              | 14,419              |
| Catering                                             | -                     | 25,559              | 20,313              |
| Website development                                  | -                     | -                   | 12,065              |
| Bad debt expense                                     | -                     | 30,000              | -                   |
| Capacity development                                 | -                     | 150                 | 49,856              |
| Capacity development - HR policy review              | -                     | 2,664               | 37,778              |
| Election                                             | -                     | 187                 | -                   |
| Contingency fund unforeseen events                   | 150,000               | -                   | -                   |
|                                                      | 2,946,601             | 2,774,987           | 2,806,030           |
| Net expenses before the following                    | (1,163,588)           | (822,884)           | (677,959)           |
| Financing and transfers                              |                       |                     |                     |
| Transfer from Gaming                                 | 120,000               | 119,532             | 119,112             |
| Net financing and transfers                          | 120,000               | 119,532             | 119,112             |
| <b>DEFICIENCY OF REVENUES OVER EXPENSES</b>          | <b>\$ (1,043,588)</b> | <b>\$ (703,352)</b> | <b>\$ (558,847)</b> |

# Wagmatcook First Nation

Schedule A-4 - Non-Consolidated Schedule of Economic and Employment Development  
Year ended March 31, 2026, with comparative figures for 2025

|                                                                  | Budget             | 2026             | 2025               |
|------------------------------------------------------------------|--------------------|------------------|--------------------|
| <b>REVENUES</b>                                                  |                    |                  |                    |
| Indigenous Services Canada                                       |                    |                  |                    |
| Current allocation                                               | \$ 105,737         | \$ 81,615        | \$ 80,015          |
| Summer students                                                  | 35,000             | 35,523           | 23,407             |
| METS                                                             | 203,667            | 282,927          | 294,297            |
| MEBO                                                             | 42,632             | 42,728           | 46,477             |
| Crab processing                                                  | 111,589            | 110,519          | 67,622             |
| Surf Clam Partnership                                            | 80,000             | 72,000           | 26,810             |
| Other                                                            | 139,546            | -                | -                  |
|                                                                  | 718,171            | 625,312          | 538,628            |
| <b>EXPENSES</b>                                                  |                    |                  |                    |
| Crab processing wages and travel                                 | 221,007            | 122,567          | 83,391             |
| Training and tuition                                             | 224,326            | 152,539          | 229,939            |
| Administration                                                   | 101,229            | 101,590          | 66,603             |
| Summer students                                                  | 44,095             | 49,367           | 27,703             |
| Trades program                                                   | 50,000             | 38,490           | 42,272             |
| Skills program                                                   | 77,632             | 58,738           | 74,424             |
| Interest on aviation loans                                       | 93,000             | 30,205           | 45,390             |
|                                                                  | 811,289            | 553,496          | 569,722            |
| Net revenues (expenses) before financing and transfers and other | (93,118)           | 71,816           | (31,094)           |
| Financing and transfers                                          |                    |                  |                    |
| Transfer from Social                                             | 33,440             | -                | -                  |
| Net financing and transfers                                      | 33,440             | -                | -                  |
| Net revenues (expenses) before the following                     | (59,678)           | 71,816           | (31,094)           |
| Other                                                            |                    |                  |                    |
| Income from WFN Seafoods LP                                      | -                  | 1,759,002        | 813,195            |
| Interest and principal debt payments WFN Seafoods LP             | -                  | (1,759,002)      | (813,195)          |
|                                                                  | -                  | -                | -                  |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>             | <b>\$ (59,678)</b> | <b>\$ 71,816</b> | <b>\$ (31,094)</b> |

# Wagmatcook First Nation

Schedule A-5 - Non-Consolidated Schedule of Operations and Maintenance

Year ended March 31, 2026, with comparative figures for 2025

|                                             | Budget              | 2026                | 2025                |
|---------------------------------------------|---------------------|---------------------|---------------------|
| <b>REVENUES</b>                             |                     |                     |                     |
| Indigenous Services Canada                  |                     |                     |                     |
| A-base O&M                                  | \$ 239,099          | \$ 239,099          | \$ 234,411          |
| Capacity Support                            | 65,000              | 66,000              | -                   |
| Fire protection                             | 15,000              | 16,000              | -                   |
| Firesmart wildfire equipment                | 10,000              | 15,306              | -                   |
| Community buildings                         | -                   | -                   | 36,552              |
| Prior year deferral                         | -                   | 607,531             | 627,471             |
| Current year deferral                       | -                   | (596,343)           | (607,531)           |
| Province of Nova Scotia - fire department   | -                   | -                   | 227                 |
|                                             | 329,099             | 347,593             | 291,130             |
| <b>EXPENSES</b>                             |                     |                     |                     |
| Water maintenance                           | 10,000              | 6,675               | 3,685               |
| Sewer treatment plant                       | 5,000               | 1,772               | 2,012               |
| Winter maintenance                          | 55,000              | 53,554              | 27,804              |
| Community buildings                         | 90,000              | 70,290              | 50,994              |
| Public works                                | 415,000             | 292,651             | 328,956             |
| Janitorial services                         | 35,000              | 31,297              | 33,071              |
| Fire protection                             | 60,000              | 58,602              | 47,829              |
| Garbage collection                          | 45,000              | 40,308              | 33,006              |
| Interest                                    | 15,657              | 9,298               | 16,247              |
| Road maintenance                            | 100,000             | 99,099              | 84,596              |
| Emergency community expense                 | 70,000              | 67,793              | 1,259               |
|                                             | 900,657             | 731,339             | 629,459             |
| <b>DEFICIENCY OF REVENUES OVER EXPENSES</b> | <b>\$ (571,558)</b> | <b>\$ (383,746)</b> | <b>\$ (338,329)</b> |

# Wagmatcook First Nation

Schedule A-6 - Non-Consolidated Schedule of Community Wellness

Year ended March 31, 2026, with comparative figures for 2025

|                                             | Budget      | 2026         | 2025            |
|---------------------------------------------|-------------|--------------|-----------------|
| <b>REVENUES</b>                             |             |              |                 |
| Indigenous Services Canada                  |             |              |                 |
| CFS Prevention                              | \$ 619,781  | \$ 2,039,291 | \$ 1,701,600    |
| CFS Representative Services                 | 200,000     | 248,958      | 242,424         |
| Prior year deferral                         | 1,623,123   | 1,017,389    | 2,555,165       |
| Restatement relating to prior year deferral | -           | -            | (2,040,522)     |
| Year end deferral                           | -           | (834,567)    | (1,017,389)     |
| Province of Nova Scotia                     | -           | 22,000       | 14,500          |
| Province of Nova Scotia - MPAL              | 20,000      | 25,000       | 25,000          |
| PowWow                                      | 80,000      | 21,600       | 49,058          |
|                                             | 2,542,904   | 2,539,671    | 1,529,836       |
| <b>EXPENSES</b>                             |             |              |                 |
| CFS Prevention                              | 1,054,904   | \$ 931,138   | \$ 844,915      |
| CFS Operations                              | 100,000     | 68,464       | 167,759         |
| Community activities                        | 500,000     | 474,989      | 257,792         |
| Administration                              | 90,000      | 110,000      | 110,000         |
| PowWow                                      | 50,000      | 71,964       | 75,488          |
| MPAL                                        | 20,000      | 37,053       | 39,598          |
| Other                                       | 152,000     | 114,447      | 34,602          |
|                                             | 1,966,904   | 1,808,055    | 1,530,154       |
| Net expenses before the following           | 576,000     | 731,616      | (318)           |
| Financing and transfers                     |             |              |                 |
| Transfer to Social                          | -           | (731,616)    | -               |
| Transfer to Education                       | (576,000)   | -            | -               |
|                                             | (576,000)   | (731,616)    | -               |
| <b>DEFICIENCY OF REVENUES OVER EXPENSES</b> | <b>\$ -</b> | <b>\$ -</b>  | <b>\$ (318)</b> |



# Wagmatcook First Nation

Schedule A-7 - Non-Consolidated Schedule of Proposals and Requests

Year ended March 31, 2026, with comparative figures for 2025

|                                                      | Budget      | 2026                | 2025              |
|------------------------------------------------------|-------------|---------------------|-------------------|
| <b>REVENUES</b>                                      |             |                     |                   |
| Indigenous Services Canada                           |             |                     |                   |
| Community opportunity readiness program              | \$ -        | \$ 765,442          | \$ -              |
| Prior year deferral included in Governance           | -           | 40,178              | 50,188            |
| Province of Nova Scotia - Learning Skills Initiative | -           | -                   | 4,637             |
| Cape Breton Business Partnership                     | -           | 59,823              | 162,429           |
| Ulnuoweg Development Corporation                     | -           | -                   | 250,000           |
| Trails project                                       | -           | 10,700              | -                 |
| Other                                                | 250,000     | 24,625              | 79,931            |
|                                                      | 250,000     | 900,768             | 547,185           |
| <b>EXPENSES</b>                                      |             |                     |                   |
| Tourism                                              | -           | 208,016             | 213,932           |
| Trans Canada trails                                  | -           | 10,700              | 735               |
| Youth Employ Strategy                                | -           | -                   | 61,586            |
| Cultural                                             | -           | 14,902              | 79,678            |
| Learning Skills Initiative                           | -           | -                   | 4,637             |
| Departmental programs                                | -           | 91,855              | 71,590            |
| Solar Project                                        | -           | 7,903               | -                 |
| Business evaluations                                 | 250,000     | -                   | 298               |
|                                                      | 250,000     | 333,376             | 432,456           |
| Net expenses before the following                    | -           | 567,392             | 114,729           |
| Other                                                |             |                     |                   |
| Investment in Kitpu Aviation LP                      | -           | (765,442)           | -                 |
|                                                      | -           | (765,442)           | -                 |
| <b>EXCESS OF REVENUES OVER EXPENSES</b>              | <b>\$ -</b> | <b>\$ (198,050)</b> | <b>\$ 114,729</b> |

# Wagmatcook First Nation

Schedule A-8 - Non-Consolidated Schedule of Social Development

Year ended March 31, 2026, with comparative figures for 2025

|                                             | Budget                | 2026                  | 2025                  |
|---------------------------------------------|-----------------------|-----------------------|-----------------------|
| <b>REVENUES</b>                             |                       |                       |                       |
| Indigenous Services Canada                  |                       |                       |                       |
| Income assistance                           | \$ 3,259,429          | \$ 2,840,163          | \$ 2,784,474          |
| Assisted living                             | 100,000               | 102,267               | 100,261               |
| Prior year deferral                         | -                     | -                     | 198,641               |
| Ta'n Etli-tpi'tmk - Disability program      | 200,000               | 393,137               | -                     |
| Ta'n Etli-tpi'tmk - Case management program | 30,000                | 173,345               | 221,225               |
|                                             | 3,589,429             | 3,508,912             | 3,304,601             |
| <b>EXPENSES</b>                             |                       |                       |                       |
| Basic needs                                 | 2,334,131             | 3,005,992             | 2,716,530             |
| Employment initiatives                      | -                     | 299,995               | 470,313               |
| Wages and benefits                          | 728,318               | 284,361               | 279,861               |
| Ta'n Etli-tpi'tmk - Disability program      | 150,000               | 401,485               | -                     |
| Ta'n Etli-tpi'tmk - Case management program | 30,000                | 120,858               | 132,790               |
| Assisted living - adult care                | 110,000               | 100,281               | 100,262               |
| Special needs                               | 267,120               | 133,443               | 72,232                |
| Social housing rents                        | 846,000               | 1,324,800             | 1,324,800             |
| Administration fees                         | 50,000                | 50,000                | 39,600                |
| After school program                        | -                     | -                     | 18,000                |
| Telephone and office related costs          | 41,200                | 21,641                | 20,588                |
| Travel and courses                          | 40,000                | 8,677                 | 15,193                |
| Garbage removal and building maintenance    | -                     | 5,000                 | 5,000                 |
|                                             | 4,596,769             | 5,756,533             | 5,195,169             |
| Net expenses before the following           | (1,007,340)           | (2,247,621)           | (1,890,568)           |
| Financing and transfers                     |                       |                       |                       |
| Transfer to Education                       | -                     | -                     | (100,800)             |
| Transfer to Economic Development            | (33,440)              | -                     | -                     |
| Transfer from Community Wellness            | -                     | 731,616               | -                     |
| Net financing and transfers                 | (33,440)              | 731,616               | (100,800)             |
| <b>DEFICIENCY OF REVENUES OVER EXPENSES</b> | <b>\$ (1,040,780)</b> | <b>\$ (1,516,005)</b> | <b>\$ (1,991,368)</b> |

# Wagmatcook First Nation

Schedule A-9 - Non-Consolidated Schedule of Education  
Year ended March 31, 2026, with comparative figures for 2025

|                                                 | Budget            | 2026              | 2025                |
|-------------------------------------------------|-------------------|-------------------|---------------------|
| <b>REVENUES</b>                                 |                   |                   |                     |
| Indigenous Services Canada                      |                   |                   |                     |
| Cultural education                              | \$ 11,278         | \$ 10,840         | \$ 10,840           |
| Mi'kmaw Kina'matnewey                           | 5,790,429         | 6,515,429         | 5,244,112           |
| Prior year deferral                             | -                 | 578,944           | 831,229             |
| Current year deferral                           | -                 | (159,452)         | (578,944)           |
| NSCC                                            | 195,172           | 169,110           | 94,556              |
| Interest income                                 | 85,205            | 42,679            | 81,733              |
|                                                 | 6,082,084         | 7,157,550         | 5,683,526           |
| <b>EXPENSES</b>                                 |                   |                   |                     |
| Administration and band operated school program | 4,173,032         | 3,684,683         | 2,160,441           |
| Post secondary education                        | 200,000           | 688,579           | 544,018             |
| Operations and maintenance                      | 350,000           | 429,103           | 394,331             |
| Special education                               | 400,000           | 378,874           | 326,520             |
| Preschool immersion wages                       | 320,000           | 366,685           | 293,903             |
| Preschool immersion operating expenses          | 30,000            | 52,808            | 59,223              |
| Learning Centre                                 | 85,000            | 150,394           | 147,598             |
| Transportation                                  | 50,000            | 99,712            | 96,053              |
| Guidance and counselling                        | 60,000            | 60,533            | 57,466              |
| Interest                                        | -                 | 22,709            | 797                 |
| Cultural education                              | -                 | -                 | 10,840              |
| Lunch program (recovery)                        | 100,000           | 165,585           | 365                 |
| School extension/youth centre                   | -                 | -                 | 1,118               |
|                                                 | 5,768,032         | 6,099,665         | 4,092,673           |
| Net revenues before the following               | 314,052           | 1,057,885         | 1,590,853           |
| Financing and transfers                         |                   |                   |                     |
| Term loan principal instalments                 | (34,244)          | (34,244)          | (53,082)            |
| Transfer to Capital Education reserve           | (53,274)          | -                 | -                   |
| Transfer from Community Wellness                | 576,000           | -                 | -                   |
| Transfer to Community Support                   | -                 | (100,000)         | -                   |
| Transfer from Social                            | -                 | -                 | 100,800             |
| Net financing and transfers                     | 488,482           | (134,244)         | 1,351,347           |
| <b>EXCESS OF REVENUES OVER EXPENSES</b>         | <b>\$ 802,534</b> | <b>\$ 923,641</b> | <b>\$ 2,942,200</b> |

# Wagmatcook First Nation

Schedule A-10 - Non-Consolidated Schedule of Capital  
Year ended March 31, 2026, with comparative figures for 2025

|                                               | Budget              | 2026             | 2025                |
|-----------------------------------------------|---------------------|------------------|---------------------|
| <b>REVENUES</b>                               |                     |                  |                     |
| Indigenous Services Canada                    |                     |                  |                     |
| Water new construction                        | \$ 300,000          | \$ 200,000       | \$ 252,000          |
| Water renovations                             | -                   | -                | 80,000              |
| Housing construction                          | -                   | -                | 891,000             |
| FNCFS - School expansion                      | -                   | -                | 1,790,215           |
| IELCC - Youth Centre                          | -                   | -                | 144,996             |
| Lot servicing                                 | 100,000             | 105,000          | 105,000             |
| IELCC - Major Projects                        | 200,000             | 169,531          | -                   |
| FNCFS Capital                                 | 410,000             | 258,997          | -                   |
| Prior year deferral                           | 838,610             | 2,169,610        | 1,463,598           |
| Current year deferral                         | -                   | (884,165)        | (2,169,610)         |
| Canada Mortgage and Housing Corporation       |                     |                  |                     |
| Elder housing project                         | 700,000             | 606,950          | 2,461,162           |
| Rapid housing initiative                      | 500,000             | 401,317          | 38,293              |
| Parkland                                      | -                   | -                | 145,000             |
| Other                                         | -                   | 157              | 10,003              |
|                                               | 3,048,610           | 3,027,397        | 5,211,657           |
| <b>EXPENSES</b>                               |                     |                  |                     |
| Rapid housing initiative                      | 900,000             | 877,458          | 38,293              |
| API deficiencies & second well                | 200,000             | 180,744          | 291,467             |
| Elders housing project                        | 2,052,780           | 606,950          | 2,461,162           |
| Contribution to Social housing construction   | 500,000             | 74,734           | 183,000             |
| Fire Hall                                     | 20,000              | 13,412           | 2,500               |
| New subdivision                               | 250,000             | 178,218          | 30,550              |
| Solid Waste Management                        | -                   | 74,476           | -                   |
| Fish road water extension                     | 200,000             | 193,439          | -                   |
| Gas bar expansion                             | -                   | 1,535            | 778,646             |
| New school                                    | 2,000,000           | 1,652,139        | 3,994,118           |
| Backup power source - Health                  | -                   | -                | 116,322             |
| Contribution to private housing construction  | 100,000             | 63,481           | -                   |
| Garbage Truck                                 | 100,000             | 103,000          | -                   |
| Health Centre mini home                       | -                   | -                | 189,027             |
| Enterprise and Heritage Centre - capital      | -                   | -                | 69,822              |
| Enterprise and Heritage Centre - repairs      | -                   | 105,682          | 15,832              |
| Community Paving                              | -                   | 24,400           | -                   |
|                                               | 6,322,780           | 4,149,668        | 8,170,739           |
| Net expenses before the following             | (3,274,170)         | (1,122,271)      | (2,959,082)         |
| Loan proceeds                                 | 2,777,390           | 1,754,000        | 1,750,000           |
| Gas Bar expansion funded in 2025              | -                   | -                | (604,123)           |
| Revenue recognized for prior period additions | -                   | (766,125)        | -                   |
| Timing difference of funding of new school    | -                   | (208,907)        | 208,907             |
|                                               | 2,777,390           | 778,968          | 1,354,784           |
| Financing and transfers                       |                     |                  |                     |
| Transfer from Capital Education Reserve       | -                   | -                | 1,000,000           |
| Transfer from Health                          | -                   | -                | 189,027             |
| Net financing and transfers                   | -                   | -                | 1,189,027           |
| <b>DEFICIENCY OF REVENUES OVER EXPENSES</b>   | <b>\$ (496,780)</b> | <b>(343,303)</b> | <b>\$ (415,271)</b> |

# Wagmatcook First Nation

Schedule A-11 - Non-Consolidated Schedule of Housing  
Year ended March 31, 2026, with comparative figures for 2025

|                                                                | Budget             | 2026              | 2025            |
|----------------------------------------------------------------|--------------------|-------------------|-----------------|
| <b>REVENUES</b>                                                |                    |                   |                 |
| Indigenous Services Canada                                     |                    |                   |                 |
| Current allocation                                             | \$ 1,321,740       | \$ 309,045        | \$ 301,668      |
| Housing renovations                                            | -                  | 706,684           | -               |
| Priority renovations                                           | -                  | -                 | 295,155         |
| FNCFS renovations                                              | -                  | -                 | 538,884         |
| Prior year deferral                                            | -                  | 834,039           | 467,007         |
| Current year deferral                                          | -                  | (264,954)         | (834,039)       |
| Canada Mortgage and Housing Corporation                        |                    |                   |                 |
| Subsidies                                                      | 145,000            | 147,136           | 143,900         |
| Contribution to replacement reserve                            | -                  | 50,000            | -               |
| Union of Nova Scotia Mi'kmaq                                   | -                  | -                 | 27,500          |
| Rental and interest income                                     | -                  | 9,875             | 25,042          |
| Insurance proceeds                                             | -                  | 143,942           | 33,700          |
| Social housing                                                 | 828,000            | 1,324,800         | 1,324,800       |
| Administration                                                 | 707,000            | -                 | -               |
|                                                                | 3,001,740          | 3,260,567         | 2,323,617       |
| <b>EXPENSES</b>                                                |                    |                   |                 |
| Housing and apartment repairs                                  | 2,187,000          | 1,006,374         | 932,180         |
| Housing management                                             | 100,000            | 156,004           | 155,153         |
| Insurance                                                      | 252,404            | 267,616           | 225,591         |
| Fire restoration                                               | 35,000             | 160,733           | 33,700          |
| Housing interest                                               | 177,442            | 148,673           | 166,255         |
| Administration                                                 | 100,000            | 99,996            | 30,000          |
|                                                                | 2,851,846          | 1,839,396         | 1,542,879       |
| Net revenues before the following                              | 149,894            | 1,421,171         | 780,738         |
| Financing and transfers                                        |                    |                   |                 |
| Transfer to Housing Reserve                                    | -                  | (600,000)         | (600,000)       |
| Contribution to CMHC Housing Reserve, net of expenses incurred | -                  | (89,000)          | 43,880          |
| Term loan principal installments                               | (219,558)          | (219,558)         | (222,057)       |
| Net financing and transfers                                    | (219,558)          | (908,558)         | (778,177)       |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>           | <b>\$ (69,664)</b> | <b>\$ 512,613</b> | <b>\$ 2,561</b> |

# Wagmatcook First Nation

Schedule A-12 - Non-Consolidated Schedule of Health Program  
Year ended March 31, 2026, with comparative figures for 2025

|                                                 | Budget            | 2026              | 2025              |
|-------------------------------------------------|-------------------|-------------------|-------------------|
| <b>REVENUES</b>                                 |                   |                   |                   |
| Indigenous Services Canada - Health             |                   |                   |                   |
| Block funding                                   | \$ 2,880,074      | \$ 2,267,956      | \$ 2,401,040      |
| Flex funding                                    | -                 | 300,463           | 277,145           |
| Set funding                                     | -                 | 431,252           | 616,126           |
| Prior year deferral                             | -                 | 297,655           | 952,124           |
| Current year deferral                           | -                 | (976,631)         | (297,655)         |
| Payable to funder                               | -                 | (70,892)          | (108,308)         |
| Tajikeimik                                      | 120,000           | 120,000           | 301,017           |
| Nova Scotia Health Authority                    | -                 | 246,967           | -                 |
| Province of Nova Scotia                         | 50,869            | 10,000            | 127,478           |
|                                                 | 3,050,943         | 2,626,770         | 4,268,967         |
| <b>EXPENSES</b>                                 |                   |                   |                   |
| Child Oral Health Initiative                    | 25,000            | 16,643            | 16,436            |
| Mental wellness program                         | 220,000           | 190,005           | 147,926           |
| Aboriginal Diabetes Initiative                  | 40,000            | 37,077            | 27,784            |
| Public Health NS & CHR's                        | 400,000           | 366,167           | 341,731           |
| Prenatal Nutrition Program                      | 40,000            | 36,286            | 20,427            |
| Fetal Alcohol                                   | 20,000            | 20,638            | 20,638            |
| Maternal Child Health                           | 50,000            | 37,982            | 48,961            |
| Home and Community Care                         | 530,000           | 508,825           | 512,848           |
| Immunization Prevention Promotion and Education | 10,000            | 205               | 15,162            |
| HIV/AIDS Prevention Promotion and Education     | 10,000            | 8,689             | 21,089            |
| Operations and Maintenance                      | 180,000           | 154,757           | 165,567           |
| Health Planning and Management                  | 150,000           | 131,265           | 125,269           |
| Accreditation Services                          | 80,000            | 62,344            | 32,189            |
| Public Health Surveillance System               | 50,000            | 41,344            | 38,774            |
| Tobacco Control Strategy                        | 25,000            | 10,848            | 10,848            |
| Medical transportation                          | 180,000           | 158,133           | 219,066           |
| Mental Health Care                              | 523,788           | 484,220           | 352,811           |
| Health Services Integration Fund #2             | -                 | 990               | 990               |
| Capital Investments                             | 150,000           | 61,308            | 26,105            |
| Public Health                                   | 25,000            | 16,371            | 60,229            |
| Non-Health Canada expenses                      | -                 | 9,515             | 6,151             |
|                                                 | 2,708,788         | 2,353,612         | 2,211,001         |
| Net revenues before the following               | 342,155           | 273,158           | 2,057,966         |
| Financing and transfers                         |                   |                   |                   |
| Transfer to Capital                             | -                 | -                 | (189,027)         |
| Transfer to Education                           | -                 | -                 | (1,303,629)       |
|                                                 | -                 | -                 | (1,492,656)       |
| Approved recovery of prior years deficit        | -                 | -                 | 157,519           |
| <b>EXCESS OF REVENUES OVER EXPENSES</b>         | <b>\$ 342,155</b> | <b>\$ 273,158</b> | <b>\$ 722,829</b> |

# Wagmatcook First Nation

Schedule A-13 - Non-Consolidated Schedule of Fisheries - Treaty  
Year ended March 31, 2026, with comparative figures for 2025

|                                             | Budget             | 2026        | 2025        |
|---------------------------------------------|--------------------|-------------|-------------|
| <b>REVENUES</b>                             |                    |             |             |
| Fisheries and Oceans Canada                 |                    |             |             |
| AFS agreement                               | \$ 217,540         | \$ 217,540  | \$ 217,540  |
|                                             | 217,540            | 217,540     | 217,540     |
| <b>EXPENSES</b>                             |                    |             |             |
| Wages and benefits                          | 235,464            | 136,037     | 147,555     |
| River cleanup                               | 15,000             | 17,295      | 10,638      |
| Storage facility rental                     | 10,000             | 15,888      | 15,888      |
| Supplies                                    | 8,000              | 12,389      | 10,353      |
| Vehicle payments and expenses               | 6,604              | 21,121      | 16,394      |
| Other                                       | -                  | 9,137       | 9,402       |
| Insurance                                   | 5,201              | 4,985       | 5,001       |
| Travel                                      | 18,240             | 688         | 2,309       |
|                                             | 298,509            | 217,540     | 217,540     |
| <b>DEFICIENCY OF REVENUES OVER EXPENSES</b> | <b>\$ (80,969)</b> | <b>\$ -</b> | <b>\$ -</b> |

# Wagmatcook First Nation

Schedule A-14 - Non-Consolidated Schedule of Fisheries - Commercial

Year ended March 31, 2026, with comparative figures for 2025

|                                                               | Budget              | 2026                | 2025                |
|---------------------------------------------------------------|---------------------|---------------------|---------------------|
| <b>REVENUES</b>                                               |                     |                     |                     |
| Crab fishing                                                  | \$ 5,234,774        | \$ 4,448,028        | \$ 3,200,263        |
| Lobster fishing                                               | 1,600,000           | 1,442,003           | 1,459,181           |
| Groundfish fishing                                            | 167,412             | 185,803             | 167,412             |
| Tuna fishing                                                  | 15,000              | 12,313              | 7,292               |
|                                                               | 7,017,186           | 6,088,147           | 4,834,148           |
| <b>EXPENSES</b>                                               |                     |                     |                     |
| Crab fishing                                                  | 1,273,031           | 755,793             | 1,037,834           |
| Lobster fishing                                               | 1,500,000           | 1,462,002           | 1,421,497           |
| Groundfish fishing                                            | -                   | -                   | 9,035               |
| Administration                                                | 60,000              | 222,150             | 199,565             |
| Fishing loan interest                                         | 329,393             | 276,408             | 318,286             |
| Insurance                                                     | 40,000              | 7,344               | 53,304              |
| Tuna fishing                                                  | 10,000              | 10,491              | 6,042               |
|                                                               | 3,212,424           | 2,734,188           | 3,045,563           |
| Net revenues before financing and transfers and other revenue | 3,804,762           | 3,353,959           | 1,788,585           |
| Financing and transfers                                       |                     |                     |                     |
| Transfer (to)/from Replacement Reserve                        | (25,000)            | 43,160              | (25,000)            |
| Term loan principal installments                              | (723,750)           | (723,750)           | (720,484)           |
| Net financing and transfers                                   | (748,750)           | (680,590)           | (745,484)           |
| Net revenues before the following                             | 3,056,012           | 2,673,369           | 1,043,101           |
| Other                                                         |                     |                     |                     |
| Proceeds on disposal of vessels                               | -                   | -                   | 495,000             |
| <b>EXCESS OF REVENUES OVER EXPENSES</b>                       | <b>\$ 3,056,012</b> | <b>\$ 2,673,369</b> | <b>\$ 1,538,101</b> |



# Wagmatcook First Nation

Schedule A-15 - Non-Consolidated Schedule of Wagmatcook Gas Bar  
Year ended March 31, 2026, with comparative figures for 2025

|                                         | Budget           | 2026             | 2025            |
|-----------------------------------------|------------------|------------------|-----------------|
| <b>REVENUES</b>                         |                  |                  |                 |
| Fuel sales                              | \$ 3,613,010     | \$ 2,872,966     | \$ 2,980,960    |
| Tobacco                                 | 450,000          | 448,024          | 496,865         |
| Grocery                                 | 800,000          | 784,879          | 707,242         |
| Other                                   | 500,000          | 452,392          | 441,548         |
| Beverages                               | 250,000          | 235,166          | 206,344         |
| Lottery tickets                         | 200,000          | 170,111          | 146,242         |
| Confectionery                           | 200,000          | 151,247          | 134,150         |
| Rebate on fuel                          | -                | 39,543           | 34,530          |
|                                         | 6,013,010        | 5,154,328        | 5,147,881       |
| <b>EXPENSES</b>                         |                  |                  |                 |
| Cost of sales                           | 5,181,638        | 4,422,937        | 4,451,091       |
| Wages and benefits                      | 398,879          | 372,182          | 316,085         |
| Security                                | 42,000           | 10,500           | 42,000          |
| Bank and credit card charges            | 50,000           | 61,629           | 49,909          |
| Interest on long term debt              | 142,019          | 113,647          | 142,051         |
| Administration charge                   | 36,000           | 36,000           | 30,000          |
| Light and power                         | 21,109           | 21,806           | 21,957          |
| Repairs and maintenance                 | 20,000           | 26,458           | 34,338          |
| Insurance                               | 12,857           | 22,135           | 12,362          |
| Contribution to band activities         | 12,000           | 12,000           | 12,000          |
| Garbage and snow removal                | 17,151           | 12,891           | 13,661          |
| Supplies                                | -                | 18,105           | 15,241          |
| Telephone                               | 17,469           | 4,332            | 4,282           |
| Advertising                             | -                | 291              | 760             |
| Miscellaneous                           | 3,000            | 608              | 300             |
|                                         | 5,954,122        | 5,135,521        | 5,146,037       |
| <b>EXCESS OF REVENUES OVER EXPENSES</b> | <b>\$ 58,888</b> | <b>\$ 18,807</b> | <b>\$ 1,844</b> |

# Wagmatcook First Nation

Schedule A-16 - Non-Consolidated Schedule of Nova Scotia Gaming Agreement

Year ended March 31, 2026, with comparative figures for 2025

|                                                      | Budget            | 2026              | 2025                |
|------------------------------------------------------|-------------------|-------------------|---------------------|
| <b>REVENUES</b>                                      |                   |                   |                     |
| Machine revenue                                      | \$ 512,065        | \$ 519,483        | \$ 530,028          |
| Other                                                | -                 | -                 | 450                 |
| Casino profits - PNS                                 | 120,000           | 119,532           | 119,112             |
|                                                      | 632,065           | 639,015           | 649,590             |
| <b>EXPENSES</b>                                      |                   |                   |                     |
| Seniors' contributions                               | -                 | -                 | 357,616             |
| Commissions                                          | 112,476           | 113,454           | 112,476             |
| Wages and benefits                                   | 121,374           | 126,340           | 122,061             |
| Security                                             | 36,000            | 36,000            | 36,000              |
| Building rental                                      | 30,000            | 30,000            | 30,000              |
| Bookkeeping and administration                       | 21,000            | 39,000            | 60,000              |
| Telephone and utilities                              | 6,240             | 5,500             | 6,423               |
| Insurance                                            | 1,133             | 1,106             | 1,089               |
| Miscellaneous                                        | -                 | 8,078             | 520                 |
|                                                      | 328,223           | 359,478           | 726,185             |
| Net expenses before the following                    | 303,842           | 279,537           | (76,595)            |
| Financing and transfers                              |                   |                   |                     |
| Transfer to Governance                               | (120,000)         | (119,532)         | (119,112)           |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b> | <b>\$ 183,842</b> | <b>\$ 160,005</b> | <b>\$ (195,707)</b> |

# Wagmatcook First Nation

Schedule A-17 - Non-Consolidated Schedule of Enterprise, Heritage and Community Complex  
Year ended March 31, 2026, with comparative figures for 2025

|                                             | Budget              | 2026                | 2025                |
|---------------------------------------------|---------------------|---------------------|---------------------|
| <b>REVENUES</b>                             |                     |                     |                     |
| Restaurant                                  | \$ 939,604          | \$ 687,313          | \$ 777,500          |
| Bingo                                       | 200,000             | 194,736             | 197,513             |
| Events and rentals                          | 400,000             | 389,242             | 279,556             |
| Other                                       | 50,000              | 48,766              | 47,271              |
| Management fee                              | 12,000              | 12,000              | 12,000              |
|                                             | 1,601,604           | 1,332,057           | 1,313,840           |
| <b>EXPENSES</b>                             |                     |                     |                     |
| Cost of sales                               | 764,181             | 591,838             | 623,783             |
| Wages and benefits                          | 762,529             | 652,101             | 570,645             |
| Utilities                                   | 202,805             | 270,514             | 275,683             |
| Building maintenance                        | 93,092              | 148,273             | 108,939             |
| Security                                    | 42,000              | 42,000              | 42,000              |
| Telephone                                   | 49,432              | 32,868              | 31,927              |
| Bookkeeping                                 | 50,000              | 50,000              | 30,000              |
| Insurance                                   | 24,752              | 26,767              | 22,884              |
| Office and postage                          | -                   | 19,300              | 27,951              |
| Bank charges                                | 6,122               | 7,870               | 5,888               |
| Travel                                      | 10,075              | 6,400               | 5,277               |
| Uniforms                                    | -                   | 248                 | 3,209               |
| Small equipment                             | -                   | 12,644              | 23,052              |
|                                             | 2,004,988           | 1,860,823           | 1,771,238           |
| <b>DEFICIENCY OF REVENUES OVER EXPENSES</b> | <b>\$ (403,384)</b> | <b>\$ (528,766)</b> | <b>\$ (457,398)</b> |

# Wagmatcook First Nation

Schedule A-18 - Non-Consolidated Schedule of Nova Scotia Tobacco Agreement

Year ended March 31, 2026, with comparative figures for 2025

|                                             | Budget            | 2026               | 2025                |
|---------------------------------------------|-------------------|--------------------|---------------------|
| <b>REVENUES</b>                             |                   |                    |                     |
| Vendor sales                                | \$ 145,841        | \$ 336,004         | \$ 402,808          |
| Member sales                                | -                 | 354,730            | 411,335             |
| Miscellaneous and interest                  | -                 | 11,360             | 10,708              |
|                                             | 145,841           | 702,094            | 824,851             |
| <b>EXPENSES</b>                             |                   |                    |                     |
| Cost of goods sold                          | 112,298           | 599,581            | 705,680             |
| Community support                           | -                 | -                  | 132,800             |
| Recreation and community activities         | -                 | -                  | 138,268             |
| Cable tv costs                              | -                 | -                  | 66,291              |
| Wages and benefits                          | 17,613            | 73,522             | 58,844              |
| Funeral and wake expenses                   | -                 | -                  | 44,306              |
| Security                                    | 9,000             | 36,000             | 36,000              |
| Bookkeeping                                 | 5,250             | 21,000             | 30,000              |
| Office and administration                   | 4,500             | 15,000             | 16,763              |
| Bank charges                                | 1,229             | 2,866              | 2,393               |
|                                             | 149,890           | 747,969            | 1,231,345           |
| <b>DEFICIENCY OF REVENUES OVER EXPENSES</b> | <b>\$ (4,049)</b> | <b>\$ (45,875)</b> | <b>\$ (406,494)</b> |

# Wagmatcook First Nation

Schedule A-19 - Non-Consolidated Schedule of Community Support

Year ended March 31, 2026, with comparative figures for 2025

|                                                      | Budget              | 2026                | 2025        |
|------------------------------------------------------|---------------------|---------------------|-------------|
| <b>REVENUES</b>                                      |                     |                     |             |
| Indigenous Services Canada                           |                     |                     |             |
| Prior year deferral                                  | \$ 48,545           | \$ -                | \$ -        |
| Summer Games                                         | 580,555             | 612,354             | -           |
|                                                      | 629,100             | 612,354             | -           |
| <b>EXPENSES</b>                                      |                     |                     |             |
| Summer Games hosting                                 | 600,000             | 894,166             | -           |
| Funeral and wake expenses                            | 55,000              | 49,978              | -           |
| Community support expense                            | 300,000             | 291,825             | -           |
| Seniors contribution                                 | 350,000             | 368,897             | -           |
|                                                      | 1,305,000           | 1,604,866           | -           |
| Net revenues before the following                    | (675,900)           | (992,512)           | -           |
| Financing and transfers                              |                     |                     |             |
| Transfer from Education                              | -                   | 100,000             | -           |
|                                                      | -                   | 100,000             | -           |
| Approved recovery of prior years deficit             | -                   |                     | -           |
| <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b> | <b>\$ (675,900)</b> | <b>\$ (892,512)</b> | <b>\$ -</b> |

# Wagmatcook First Nation

Schedule B - Schedule of Capital Fund

Year ended March 31, 2026, with comparative figures for 2025

|                                                | 2026          | 2025          |
|------------------------------------------------|---------------|---------------|
| <b>REVENUES</b>                                |               |               |
| Government grants                              | \$ 2,111,543  | \$ 5,193,086  |
|                                                | 2,111,543     | 5,193,086     |
| <b>EXPENSES</b>                                |               |               |
| Governance                                     | 126,508       | 126,508       |
| Operations and maintenance                     | 698,976       | 630,164       |
| Education                                      | 420,385       | 379,082       |
| Health program                                 | 120,929       | 120,929       |
| Fisheries - commercial                         | 208,791       | 208,791       |
| Wagmatcook Gas Bar                             | 112,535       | 112,535       |
| Enterprise, Heritage and Community Complex     | 139,751       | 139,751       |
|                                                | 1,827,875     | 1,717,760     |
| Net revenues before the following              | 283,668       | 3,475,326     |
| Financing and transfers                        |               |               |
| Transfer from Operating Fund                   | 211,046       | 408,009       |
| Transfer from Health                           | -             | 189,027       |
| Transfer from Education Reserve                | -             | 1,000,000     |
| Debenture and term loan principal installments | 977,552       | 995,623       |
| Net financing and transfers                    | 1,188,598     | 2,592,659     |
| <b>ANNUAL SURPLUS</b>                          | 1,472,266     | 6,067,985     |
| Fund balances, beginning of year               | 50,314,477    | 44,246,492    |
| Fund balances, end of year                     | \$ 51,786,743 | \$ 50,314,477 |